

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Lexston Life Sciences Corp. (the “Company” or “Lexston”)
Suite 1150 – 789 W. Pender Street, Vancouver, BC V6C 1H2

Item 2. Date of Material Change

March 2, 2023

Item 3. News Release

A new release was sent for dissemination and was filed under the Company’s profile on SEDAR (www.sedar.com) and on the website of the Canadian Securities Exchange on March 2, 2023.

Item 4. Summary of Material Change

Richard Graham Walker, Jr. was appointed to the board of directors of the Company.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company has appointed Mr. Richard Graham Walker, Jr. to its board of directors and to the audit committee. Mr. Walker is a Certified Professional Geologist, a member of the American Institute of Professional Geologists and a member of the Geological Society of Nevada. He is an independent director.

“We are excited to welcome Richard to the board of directors and audit committee of the Company. Richard’s vast experience in the mining sector will be a great asset for the Company”, stated Jagdip Bal, CEO of the Company.

item 5.2 Disclosure for Restructuring Transactions

Not Applicable

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

The undersigned is aware of no information of a material nature that has been omitted.

Item 8. Executive Officer

Mr. Jagdip Bal, CEO & Director of the Company, is knowledgeable about the material change and this report. He can be contacted at (604) 928-8913.

Item 9.

Date of Report

Dated March 2, 2023.