

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Lexston Life Sciences Corp. (the “Company” or “Lexston”)
Suite 1150 – 789 W. Pender Street, Vancouver, BC V6C 1H2

Item 2. Date of Material Change

September 7, 2022
September 12, 2022

Item 3. News Release

Two new releases were sent for dissemination and were filed under the Company’s profile on SEDAR (www.sedar.com) and on the website of the Canadian Securities Exchange on September 8, 2022 and on September 12, 2022.

Item 4. Summary of Material Change

Harinder Bains resigned as a director of the Company on September 7, 2022.
Clinton Sharples was appointed to the board of directors and to the audit committee of the Company on September 12, 2022.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

Harinder Bains resigned as a director of the Company on September 7, 2022.
Clinton Sharples was appointed to the board of directors and to the audit committee of the Company on September 12, 2022.

Clinton Sharples is a partner in a private equity management company formed in 2005. His primary roles are CEO of Modu-Loc Fence Rentals a Canada’s Best Managed Company, and Chairman of Strategic Aviation and Sky Café. He is responsible for over 1,200 employees and \$80 million in annual revenues. Mr. Sharples is also chairman of the board of Heritage Cannabis Holdings Corp., a vertically integrated licensed cannabis producer with two Health Canada approved facilities.

Item 5.2 Disclosure for Restructuring Transactions

Not Applicable

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

The undersigned is aware of no information of a material nature that has been omitted.

Item 8. **Executive Officer**

Mr. Jagdip Bal, CEO & Director of the Company, is knowledgeable about the material change and this report. He can be contacted at (604) 928-8913.

Item 9. **Date of Report**

Dated September 12, 2022.