

PRESS RELEASE

Shareholder Reports Change in Equity Interest in Lexston Life Sciences Corp. due to Private Placement

Vancouver, British Columbia, July 6, 2022 –Philippe Henry, of Enderby, British Columbia (the "Shareholder"), announces that as a result of the private placement (the "Private Placement") completed by Life Sciences Corp. (the Issuer") on July 4, 2022, the percentage of the common shares of the Issuer controlled by the Shareholder fell below 10%.

Prior to the closing of the Private Placement, the Shareholder had ownership, direction and control of 1,253,715 common shares of the Issuer, representing 10.673% of the Issuer's issued and outstanding common shares on a non-diluted basis based on the total of 11,746,727 issued and outstanding common shares of the Issuer.

After the closing of the Private Placement, the Shareholder has ownership or control of 1,253,715 common shares of the Issuer, representing 4.136% of the Issuer's issued and outstanding common shares on a non-diluted basis based on the total of 30,309,167 issued and outstanding common shares of the Issuer.

This press release is being issued pursuant to *National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* which requires the issuance of this news release and the filing of an early warning report under the Issuer's profile on SEDAR (www.sedar.com) containing additional information respecting the forgoing matters. A copy of the early warning report of the Acquiror is available under the Issuer's profile on SEDAR (www.sedar.com).

"Philippe Henry"

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