



Aberdeen International Inc. - Early Warning Press Release

TORONTO, May 13, 2024 -- **ABERDEEN INTERNATIONAL INC.** (“Aberdeen” or the “Company”) (TSX: AAB) announces that it has sold 5,217,000 common shares of AmmPower Corp. (“AmmPower”) (CSE: AMMP) during the period March 20, 2024 to May 13, 2024, which has resulted in Aberdeen’s ownership being reduced by 19.7%. As of the date hereof, Aberdeen holds 21,217,925 common shares of AmmPower, representing 13.17% of the issued and outstanding shares of Ammpower.

The Company reviews its holdings from time to time and may increase or decrease its position as future circumstances may dictate.

This news release is being issued in accordance with National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Issues in connection with the filing of an early warning report dated May 13, 2024. The early warning report respecting the occurrence giving rise to this filing has been filed on System for Electronic Document Analysis and Review (“SEDAR”) at www.sedar.com under AmmPower’s issuer profile.

ABOUT ABERDEEN INTERNATIONAL INC.

Aberdeen International is a global resource investment company and merchant bank focused on small capitalization companies in the rare metals and renewable energy sectors.

For additional information, please visit our website at www.aberdeen.green

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This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the investment portfolio of the Company; the renewable energy and natural resources sectors and the Company’s future plans. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks inherent in the mining industry and risks described in the public disclosure of the Company which is available under the profile of the Company on SEDAR at www.sedar.com and on the Company's website at www.aberdeen.green. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.