



## AmmPower Accepts Rene Bharti's Resignation From Its Board of Directors

TORONTO, June 16, 2023 -- **AmmPower Corp. (CSE: AMMP) (OTCQB: AMMPF) (FSE: 601A)** (the "Company" or "AmmPower") announces that Rene Bharti has tendered his resignation from the AmmPower Board of Directors effective May 18, 2023. However, Mr. Bharti will continue on as President and an officer of the company.

"We would like to thank Mr. Bharti for his contributions to the company in his role as a member of AmmPower's Board of Directors," said Dr. Gary Benninger, AmmPower's Executive Chairman. "We are happy that he has consented to remain on as President of the company."

### On Behalf of the Board of Directors

Gary N. Benninger  
CEO and Executive Chairman

### About AmmPower

AmmPower is a clean energy company focused on the production of green hydrogen feedstock for green fuel and green derivatives. The Company is based in Toronto, Ontario, with a research and manufacturing facility in Southeast Michigan. The Company is active in all facets of green hydrogen feedstock and green fuel production, including the production of green fertilizers, carbon free shipping fuel, and the 'cracking', or moving of green hydrogen derivatives. The Company is working on the development of proprietary technologies to produce green hydrogen at scale, including the investigation of unique catalytic reactions to bring down costs and to take advantage of carbon credits in the renewable energy space. AmmPower currently holds several LOIs with ports in Brazil, the United States, and is currently completing its IAMM™ prototype to create green hydrogen feedstock for fertilizer for the agricultural industry. The Company also holds a lithium exploration property in the James Bay/Eeyou Istche region of Quebec and an option on the Titan Property located in Klotz Lake area in Northwestern Ontario.

For More Information please visit:

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### Forward-Looking Statements

*This news release includes forward-looking statements that are subject to risks and uncertainties, including with respect to repayment of the Loan. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections, or conclusions will not prove to be accurate, that assumptions may not be correct, and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com). Although the Company has attempted to identify important factors that could cause actual actions, events, or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.*

*The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.*