



AmmPower Corp. Appoints Paul Mascarenas OBE as Senior Advisor and Chairman of the Advisory Board

Paul served as Chief Technical Officer at Ford Motor Company from 2011 to 2014

June 23, 2021

Vancouver, BC – AmmPower Corp. (CSE: [AMMP](#)) (OTCQB: [AMMPF](#)) (FSE: [601A](#)) (the “Company” or “AmmPower”), is pleased to announce the appointment of Paul Mascarenas OBE, as Senior Advisor and Chairman of the advisory board, effective immediately.

Paul Mascarenas is an experienced corporate leader, currently serving as a member of the board of directors at ON Semiconductor (NASDAQ: ON), the United States Steel Corporation (NYSE: X) The Shyft Group (NASDAQ: SHYF) and Borg Warner Inc (NYSE: BWA). Previously, Mr. Mascarenas served in various positions at Ford Motor Company progressing to become a Vice Corporate President and Chief Technology Officer (CTO). In addition, Paul is a Venture Partner with a Detroit based strategic investment firm, Fontinalis Partners and advises a number of start-up and early stage companies. Paul is the chairman of FISITA (UK) Ltd, and served as President for 2014-16. More recently, he served as the Chairman/President of SAE International for the 2019 term.

Time At Ford Motor Company

From 1982 to 2014, Paul served in positions of increasing responsibility at Ford Motor Company, progressing to become a Corporate Vice President and Chief Technical Officer. In this role he led Ford's worldwide research and advanced engineering organization, overseeing the development and implementation of the company's technology strategy and plans. Paul also chaired Ford's Technology Advisory Board and established the Palo Alto Research and Innovation Center, leading the company's vision to provide uncompromised mobility for people around the world.

Paul has extensive experience in engineering, product development, management of large capital-intensive projects, and business leadership, with assignments in the UK, Germany and the US. He has also served in a number of business, technology and academic advisory roles. These include the British American Business Council, Magna Technology Advisory Council, the China SAE International Technology Advisory Committee and Oak Ridge National Laboratory Scientific Advisory Council.

Gary Benninger, CEO Ammpower, commented “Ampower is truly fortunate to have an individual such as Paul Mascarenas chair our advisory board. Mr. Mascarenas is an industry leader in engineering and new product development and has extensive experience with working with companies around the globe. Paul will work directly with me to advise on the leadership strategy and implementation of company directives. Furthermore, having Mr. Mascarenas located in Michigan, near Ammpower's planned 15,000 ft² development facility, will allow him to be very engaged with the team.”

Paul holds a Mechanical Engineering degree from the University of London, King's College in England, and an Honorary Doctorate degree from Chongqing University in China. He is a Chartered Engineer, Fellow of the Institution of Mechanical Engineers and an SAE International Fellow. In December 2014 he was appointed an OBE (Officer of the Most Excellent Order of the British Empire), by Her Majesty, Queen Elizabeth II, in recognition of his services to the automotive industry.

On Behalf of the Board of Directors

Gary Benninger
Chief Executive Officer

About AmmPower

AmmPower is a resource exploration company with an increasing focus on clean energy. The Company is based in Vancouver, BC and owns the Whabouchi South lithium exploration property located in the James Bay/Eeyou Istche region of Quebec and holds an option over the Titan Property located in the Klotz Lake area in Northwestern Ontario. In addition, together with its partner, ORF Technologies Inc., based in Toronto, Canada, the Company is working on the development of a proprietary solution to produce green ammonia and green hydrogen, and is also investigating revolutionary catalyst methods to react Nitrogen and Hydrogen together with the aim of creating 100% clean, and cost effective green, turquoise, and blue ammonia.

Investor Relations

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Forward-Looking Statements

This news release includes forward-looking statements that are subject to risks and uncertainties, including with respect to the expected timing of its name and ticker symbol changes. All statements within, other than statements of historical fact, are to be considered forward-looking. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

The Canadian Securities Exchange (CSE) has not reviewed, approved or disapproved the contents of this press release.

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