



AmmPower Corp. Announces Completion of Magnetic Survey

June 4, 2021

Vancouver, BC - AmmPower Corp. (CSE: [AMMP](#)) (OTCQB: [AMMPF](#)) (FSE: [601A](#)) (the “Company” or “AmmPower”) is pleased to report the completion of a high-resolution Heliborne Magnetic Survey and geophysical report on the companies Whabouchi South Property in the Nemiscau Area, Eeyou Istchee Baie- James Region of Quebec. The survey was flown by Prospectair Geosurveys, and the Dynamic Discovery Geoscience.

Prospectair conducted a heliborne high-resolution magnetic (MAG) survey on AmmPower’s 100% owned and no NSR Whabouchi South Property. The survey was flown on April 12th and 13th of 2021.

One contiguous survey block was flown for a total of 566 line kilometres. The Whabouchi South claim block was flown with traverse lines at 25m spacing and control lines every 250m. The average helicopter height above the ground was 37m and the average magnetic sensor height was 18m above the ground.

At the end of each flight production date, data was sent to Dynamic Discovery Geoscience. The data was checked for Quality Control to ensure the data met specification. The full dataset was inspected prior to demobilization of the field crew.

The data compilation including editing and filtering, quality control and final data processing was preformed by Dynamic Discovery Geoscience.

As documented in the final report by Dynamic Discovery Geoscience, “the magnetic textures and low amplitude signal variations seen throughout the block are typical of meta-sedimentary and felsic intrusive rocks” as seen in Figure 1. “In some areas, it is possible to detect structural features offsetting observed magnetic lineaments and causing abrupt interruption or changes of the magnetic response. These features are typically caused by faults, fractures and shear zones” as seen in Figure 2.

For the next steps in exploration going forward on the Whabouchi South Projects, AmmPower intends to complete a detailed structural interpretation of the geophysical data, followed up by targeting for lithium bearing pegmatites usually the new geophysical survey and existing publicly available data.

AMMPOWER CORP

1019 West Georgia St. Vancouver, BC V6V 1X7 Canada
invest@ammpower.com | +1 604 398-3379

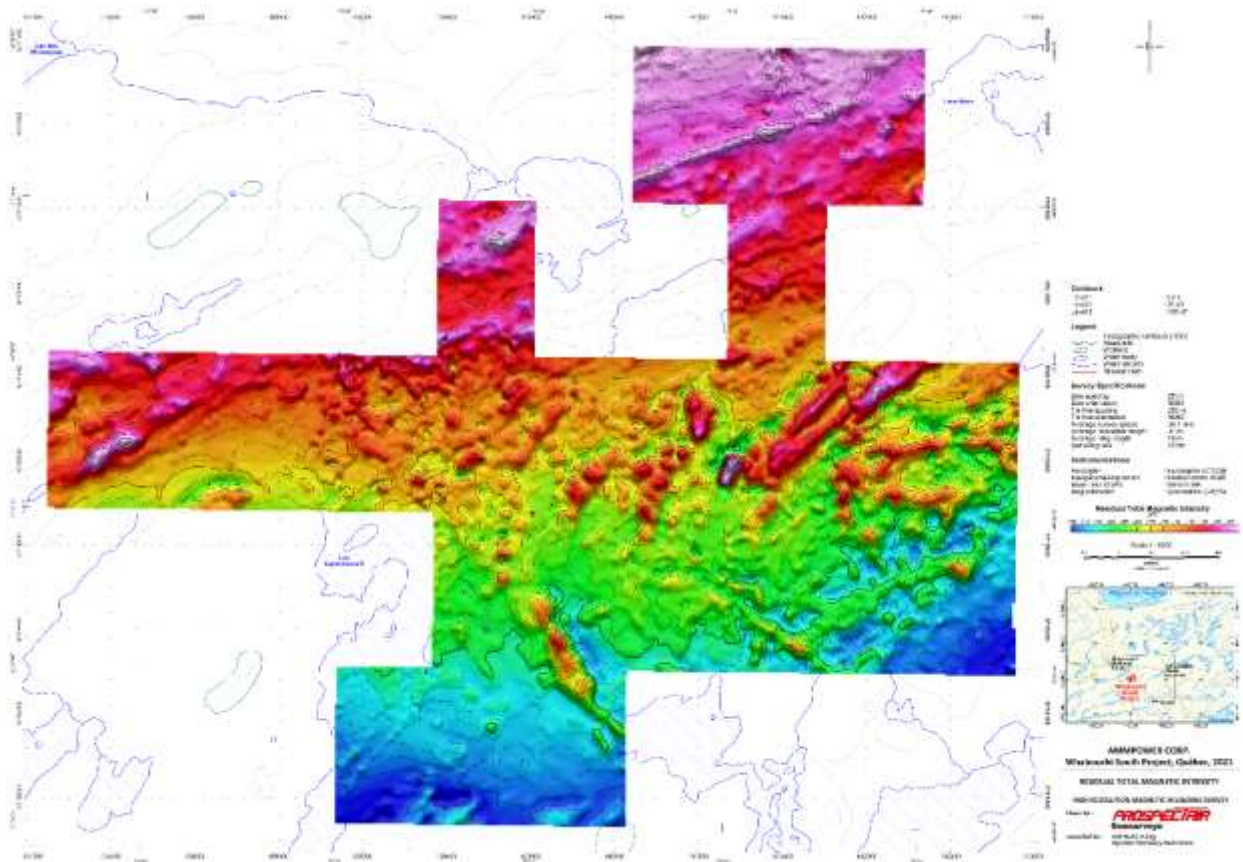


Figure 1 Residual Total Magnetic Intensity, Whabouchi South Property, Quebec

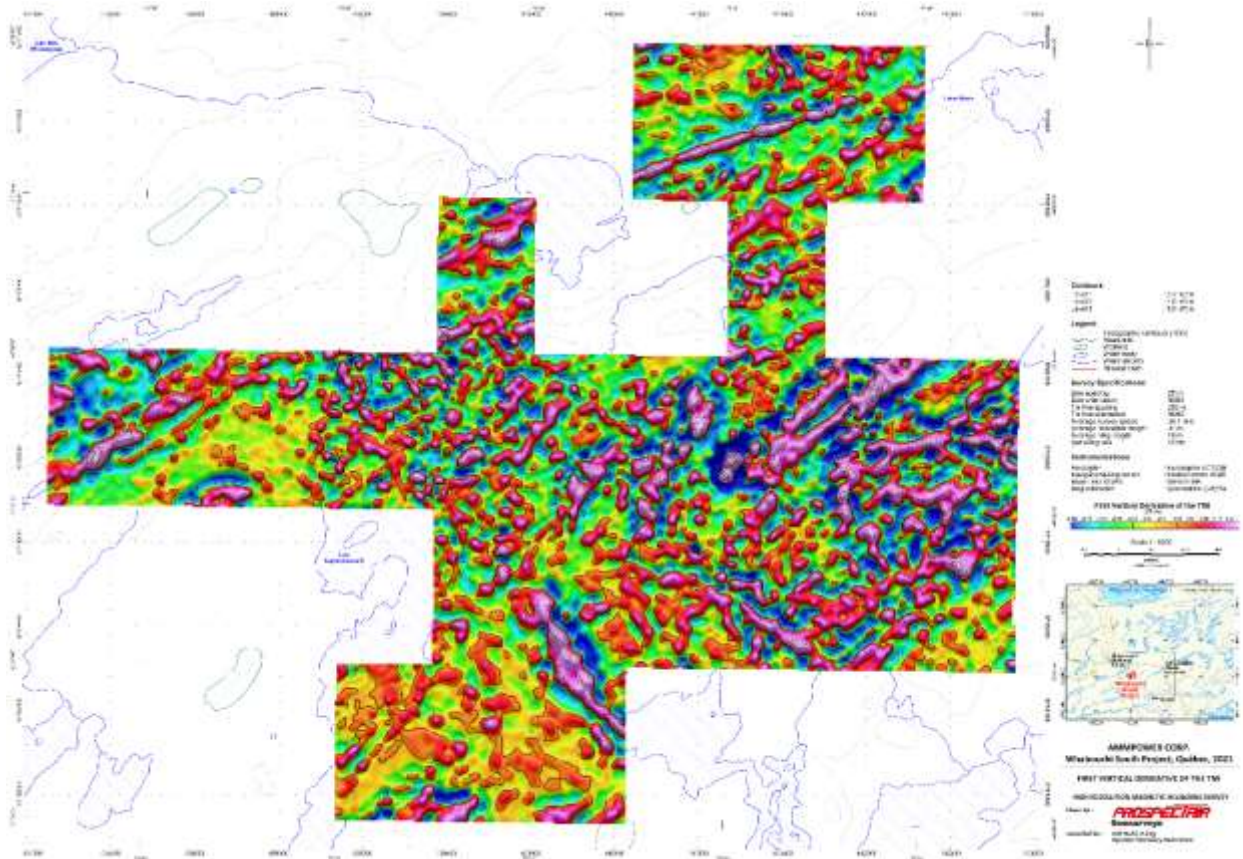


Figure 2 First Vertical Derivative of the TMI, Whabouchi South Project, Quebec

The technical and geoscientific content of this release has been reviewed and approved by Martin Ethier, P.Geo., a "Qualified Person" as defined in NI-43-101.

On Behalf of the Board of Directors
 Gary Benninger
 Chief Executive Officer

Investor Relations
 604-398-3379
invest@ammpower.com

Forward-Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, are forward-looking statements. These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking



statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The Canadian Securities Exchange (CSE) has not reviewed, approved or disapproved the contents of this press release.

