



AMMPOWER CLOSES NON-BROKERED PRIVATE PLACEMENT

NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES

June 4, 2021

Vancouver, BC - AmmPower Corp. (CSE: [AMMP](#)) (OTCQB: [AMMPF](#)) (FSE: [601A](#)) (the "Company" or "AmmPower") is pleased to announce that it has closed a non-brokered private placement (the "**Private Placement**") of units (each, a "**Unit**") for gross proceeds of \$4,231,716.40 through the issuance of 5,877,384 Units at a price of \$0.72 per Unit.

Each Unit consists of one common share and one-half common share purchase warrant, each warrant being exercisable at a price of \$1.00 for twenty-four (24) months from issuance. The Company intends to use the proceeds of the Private Placement for acquisitions, marketing expenditures and working capital.

Finder's fees of \$136,483.20 were paid and 189,560 finder's warrants were issued in connection with the Private Placement. Each finder's warrant is exercisable at \$1.00 for a period of two (2) years from the date of issuance. All securities issued in connection with the Private Placement are subject to a statutory hold period expiring October 5, 2021, in accordance with applicable securities laws.

The securities issued under the Private Placement have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and were not to be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

Additionally, the Company has entered into an agreement with Advanced Media Solutions (AMS) and a renewal agreement with Financial Star News Inc. (FSN) pursuant to which both AMS and FSN will provide the Company with marketing services for an aggregate of USD\$450,000 and USD\$330,000, respectively. Both parties will utilize their online programs to generate a greater following, increase investor awareness and attract new investors through various online platforms and methods of engagement.

AMMPOWER CORP

1019 West Georgia St. Vancouver, BC V6V 1X7 Canada
invest@ammpower.com | +1 604 398-3379

On Behalf of the Board of Directors
Gary Benninger
Chief Executive Officer

Investor Relations
604-398-3379
invest@amppower.com

Forward-Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, are forward-looking statements. These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The Canadian Securities Exchange (CSE) has not reviewed, approved or disapproved the contents of this press release.

