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Blockchain Venture Capital Inc. Announces Resignation of Richard Zhou and appointment of Tom Griffin as CEO

Toronto, Ontario – (November 28, 2024) – Blockchain Venture Capital Inc. (the “**Company**” or “**BVCI**”) announces that Richard Zhou has resigned as President, Chief Executive Officer, and as Chairman of the Board of Directors of the Company (the “**Board**”), effective November 25, 2024, and the Board has accepted his resignation. The Company thanks Mr. Zhou for his valuable contributions as founder of the Company.

The Company has appointed Thomas Griffin as President and Chief Executive Officer and to the Board. In the last 35 years, Mr. Griffin has been a global entrepreneur with proven success, a seasoned executive, advisor and investor; a well-respected finance, strategy and business development executive. He places emphasis on profitability and growth which his partners and stakeholders trustfully embrace.

With a unique set of skills focusing on growth-stage and turn-around businesses across various industries, Mr. Griffin provides structure and strategy by leveraging his cross-cultural communication skills with his experiences in both the East and the West. Mr. Griffin has had success working with medium-sized, state-owned and multi-national organizations both public and private in various capacities.

The Board has also appointed Marc Kealey to serve as Chairman of the Board. Mr. Kealey was appointed as a Director of the Board in 2023.

This news release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. This news release does not constitute an offer of securities for sale in the United States. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and such securities may not be offered or sold within the United States absent registration under U.S. federal and state securities laws or an applicable exemption from such U.S. registration requirements.

About the Company

BVCI is an Ontario incorporated company and is registered as a money service business with the Financial Transaction and Reports Analysis Centre of Canada (FINTRAC). It is a provider of an innovative technology infrastructure to participants in the emerging blockchain and distributed ledger technology industry. Instrumental to BVCI's business and growth strategy is BVC Chain, a proprietary blockchain platform and distributed ledger technology, which can operate as a centralized or decentralized ledger. BVC Chain was designed to be a turnkey solution, which can be customized and implemented by organizations wishing to deploy blockchain platform based solutions, products or services. BVC Chain will also serve as the platform and infrastructure for BvcPay and CADT. BvcPay is a cloud based mobile application that is intended to have the capability to function as a Digital Currency wallet and which can facilitate point of sale and online transactions using Bitcoin, Ethereum and CADT. CADT is the native Digital Currency of the BVC Chain, and it is intended to be a stablecoin. BVCI's CADT business division is expected to issue CADT, a cryptographic stablecoin supported on a 1:1 basis with an equivalent amount of Canadian dollar held in a custodial account. CADT is expected to support real time pricing, payment, settlement, digital asset issuance and ledger capabilities.

Unless and until BVCI obtains the necessary regulatory approvals or unless it can rely on an exemption from the prospectus and registration requirements in furtherance of the issuance and trading of CADT, there is no assurance BVCI will be able to pursue its proposed CADT business or any related BvcPay business that relies on CADT.

Although the term "stablecoin" is commonly used, there is no guarantee that the asset will maintain a stable value in relation to the value of the reference asset if and when traded on secondary markets or that the reserve of assets will be adequate to satisfy all redemptions.

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Forward-Looking Information and Statements

Certain statements in this news release may constitute "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company or the industry in which it operates to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this news release, the words "estimate", "believe", "anticipate", "intend", "expect", "pursue", "proposed", "plan", "may", "would", "should", "will", the negative thereof or other variations thereon or comparable terminology are intended to identify forward-looking statements. Forward-looking statements in this news release include, but are not limited to statements related to: the Company's business plans and strategies; and Mr. Griffin's contributions to the Company. Such statements reflect the current expectations of the management of the Company with respect to future events based on currently available information and are based on certain assumptions and are subject to risks and uncertainties that could cause actual results, performance or achievements to differ materially from those expressed or implied by those forward-looking statements, including assumptions and risks related to receipt of regulatory approvals and to carry on its proposed CADT business or any related BvcPay businesses. These risks and uncertainties are detailed from time to time, including, without limitation, under the heading "Risk Factors", in the Company's listing statement, which is available on www.sedarplus.com., and in other continuous disclosure documents that are filed by the Company from time to time and which are available at www.sedarplus.com and to which readers of this news release are referred for additional information concerning the Company, its prospects and the risks and uncertainties relating to the Company and its prospects. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance and achievements of the Company to be materially different from those contained in forward-looking statements. Although the forward-looking statements contained in this news release are based upon what management believes to be reasonable assumptions, the Company cannot assure investors that actual results will be consistent and investors should not place undue reliance on forward-looking statements as a prediction of actual results.

The forward-looking information contained in this news release is current only as of the date hereof. The Company does not undertake or assume any obligation, except as required by law, to release publicly any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. No securities commission or regulatory authority has approved or disapproved the contents of this news release.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release nor have they approved or disapproved of the content hereof.