

**Form 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

**Teako Minerals Corp.**  
**(“Teako” or the “Company”)**  
1111 Melville Street, Suite 1100  
Vancouver, British Columbia V6E 3V6

**Item 2 Date of Material Change**

December 19, 2023.

**Item 3 News Release**

A news release dated December 19, 2023 was disseminated via NewsFile and filed on SEDAR with applicable securities commissions.

**Item 4 Summary of Material Change**

Teako intends to settle a total of CAD\$102,750 of debt owed to officers, directors (current and former), and consultants of the Company, through the issuance of an aggregate of 1,141,663 common shares (the “Debt Shares”) at a deemed price of \$0.09 per Debt Share.

**Item 5.1 Full Description of Material Change**

Teako intends to settle a total of CAD\$102,750 of debt (the “Debt”) owed to certain officers, directors (current and former), and consultants of the Company, through the issuance of an aggregate 1,141,663 Debt Shares of Teako at a deemed price of \$0.09 per Debt Share (the “Debt Settlement”). All the Debt Shares issued in connection with the Debt Settlement are subject to a statutory hold period of four months plus a day from the date of issuance, in accordance with applicable securities legislation.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8      Executive Officer**

Dan Martino, CFO, Corporate Secretary, at 604-525-9409.

**Item 9      Date of Report**

December 19, 2023.