

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Teako Minerals Corp.
("Teako" or the "Company")
1111 Melville Street, Suite 1100
Vancouver, British Columbia V6E 3V6

Item 2 Date of Material Change

November 30, 2023

Item 3 News Release

A news release dated November 30, 2023 was disseminated via NewsFile and filed on SEDAR with applicable securities commissions.

Item 4 Summary of Material Change

Robert Cameron resigned as President and Director of the Company and Eric Roth was appointed as Director in his place, effective immediately.

Item 5.1 Full Description of Material Change

Mr. Rob Cameron resigned from his role as President and Director of the Company, effective immediately. Mr. Cameron will also step down as a Qualified Person of Teako.

Mr. Eric Roth has been appointed as a Director of the Company, previously acting as special advisor of the Company and currently serving as the CEO and Director of Capella Minerals Ltd. Concurrently, Mr. Roth will assume the position of the Company's Qualified Person.

Mark Steeltoft, the IR Manager of the Company, will be transitioning into the role of VP Corporate Development & IR.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Dan Martino, CFO, Corporate Secretary, at 604 525-9409.

Item 9 Date of Report

November 30, 2023