

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Teako Minerals Corp.
(“Teako” or the “Company”)
350 – 1650 West 2nd Avenue
Vancouver, British Columbia V6J 1H4

Item 2 Date of Material Change

November 27, 2023

Item 3 News Release

A news release dated November 28, 2023 was disseminated via NewsFile and filed on SEDAR with applicable securities commissions.

Item 4 Summary of Material Change

Teako terminated its Pinnacle Option Agreement with Pacific Empire Minerals Corp.

Item 5.1 Full Description of Material Change

On August 25, 2020, and as amended on August 26, 2022, Teako entered into an Option Agreement to earn a 70% interest in the copper-gold Pinnacle property from Pacific Empire Minerals Corp. (“PEMC”). Effective November 27, 2023, Teako provided PEMC with a notice of termination on the Option Agreement.

As a result of the termination of the Option Agreement, Teako will request reimbursement of the reclamation bond, paid by the Company in relation to the drill permit on the property, for a total of \$22,600. Teako will leave the property in good standing.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Dan Martino, CFO, Corporate Secretary, at 604 525-9409.

Item 9 Date of Report

November 28, 2023