

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

**Teako Minerals Corp.**  
("Teako" or the "Company")  
Suite 350, 1650 West 2nd Avenue  
Vancouver, British Columbia V6J 1H4

**Item 2 Date of Material Change**

September 11, 2023

**Item 3 News Release**

A news release dated September 11, 2023 was disseminated via NewsFile Corp. and filed on SEDAR with applicable securities commissions.

**Item 4 Summary of Material Change**

The Company announced the resignation of Ms. Jennifer Shaigec as director of the Company and the appointment of Mr. Sven Gollan as a director of the Company.

**Item 5.1 Full Description of Material Change**

Ms. Jennifer Shaigec resigned as director of the Company and remains as special advisor to the Company. Mr. Sven Gollan, Teako's chief executive officer, has been appointed as director of the Company.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Dan Martino, CFO, Corporate Secretary, at 604 525-9409.

**Item 9 Date of Report**

September 11, 2023