

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Teako Minerals Corp.
(“Teako” or the “Company”)
Suite 1100, 1111 Melville Street
Vancouver, British Columbia V6E 3V6

Item 2 Date of Material Change

August 29, 2023

Item 3 News Release

A news release dated August 29, 2023 was disseminated via NewsFile and filed on SEDAR with applicable securities commissions.

Item 4 Summary of Material Change

Teako announced the changes to the board of directors of the Company.

Item 5.1 Full Description of Material Change

Teako announced the appointments of Mr. Liam Hardy and Mr. Owen Garfield to the board of directors of the Company and the resignation of Mr. Scott Young as a director of the Company.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Dan Martino, CFO, Corporate Secretary, at 604 525-9409.

Item 9 Date of Report

August 29, 2023