

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Teako Minerals Corp.
("Teako Minerals" or the "Company")
Suite 1100, 1111 Melville Street
Vancouver, British Columbia V6E 3V6

Item 2 Date of Material Change

June 22, 2023

Item 3 News Release

A news release dated June 22, 2023 was disseminated via NewsFile and filed on SEDAR with applicable securities commissions.

Item 4 Summary of Material Change

Teako Minerals executed a Licensing Agreement dated June 22, 2023, for the Sample Control System Exploration Product with The Coring Company AS.

Item 5.1 Full Description of Material Change

Teako Minerals executed a Licensing Agreement (the "**Licensing Agreement**") dated June 22, 2023, for the Sample Control System Exploration Product (the "**SCS Exploration Product**") with The Coring Company AS ("**TCC**"), a private Norway-based technology company specializing in mining software.

Under the terms of the Licensing Agreement, Teako obtains an exclusive two-year license (the "**Initial Term**") for the SCS Exploration Product. The SCS Exploration Product comprises three components: the SCS – Prospecting Software, the patented Cuttings Sampler Unit ("**CSU**") hardware, and the Sampler Emptying Unit ("**SEU**") hardware.

The License Agreement permits Teako to use the SCS Exploration Product internally and also to resell or refer sales of the SCS Exploration Product within the Teako group of companies, through its wholly owned subsidiary Valence Mining Services Ltd. and its alliance members, and to other entities outside the Teako group of companies.

The SCS Exploration Product is intended for use in prospecting or exploration (including drilling) worldwide. It is designed to provide substantially increased levels of data-driven analysis, reducing the amount of required sample materials and making processes more efficient. Operational planning, risk management, task management, and budget management can be streamlined via the SCS – Prospecting Software platform, offering a comprehensive solution for ground investigation.

With data from drill rigs, samples, and industrial experience, the SCS Exploration Product is expected to provide a much more detailed analysis requiring reduced sample materials and more effective operations.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Dan Martino, CFO, Corporate Secretary, at 604 525-9409.

Item 9 Date of Report

June 23, 2023