

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Teako Minerals Corp.
(“Teako Minerals” or the “Company”)
Suite 1100, 1111 Melville Street
Vancouver, British Columbia V6E 3V6

Item 2 Date of Material Change

June 5, 2023

Item 3 News Release

A news release dated June 7, 2023 was disseminated via NewsFile and filed on SEDAR with applicable securities commissions.

Item 4 Summary of Material Change

Teako Minerals issued 2,000,000 common shares of the Company to Teako Gold Corp. completing its acquisition of the Teako Copper-Gold project.

Item 5.1 Full Description of Material Change

Teako Minerals accelerated and issued the remaining 2,000,000 common shares of the Company (the "*Common Shares*") to Teako Gold Corp. ("*TGC*"), as negotiated by the parties in the transaction of acquiring TGC's project portfolio. This share issuance completes all commitments in the transaction.

The Common Shares will be subject to a statutory hold period expiring four months and one day from the date of issuance in accordance with applicable securities legislation.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Dan Martino, CFO, Corporate Secretary, at 604 525-9409.

Item 9 Date of Report

June 7, 2023