

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Teako Minerals Corp. (Formerly 1111 Exploration Corp.)
("TMIN" or the "Company")
Suite 1100, 1111 Melville Street
Vancouver, British Columbia V6E 3V6

Item 2 Date of Material Change

March 28, 2023

Item 3 News Release

A news release dated March 28, 2023 was disseminated via Stockwatch and Market News Publishing and filed on SEDAR with applicable securities commissions.

Item 4 Summary of Material Change

The Company changed its chief executive officer.

Item 5.1 Full Description of Material Change

The Company announced that Mr. Sven Gollan was appointed as the Company's chief executive officer. Mr. Robert Cameron stepped down as chief executive officer and remains as president and director of the Company.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Dan Martino, CFO, Corporate Secretary, at 604 525-9409.

Item 9 Date of Report

March 28, 2023