

**Form 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

**1111 Exploration Corp.**  
**(“ELVN” or the “Company”)**  
Suite 1100, 1111 Melville Street  
Vancouver, British Columbia V6E 3V6

**Item 2 Date of Material Change**

December 1, 2022

**Item 3 News Release**

News release was disseminated on December 2, 2022 via Stockwatch and Market News Publishing and filed on SEDAR.

**Item 4 Summary of Material Change**

The Company appointed Mr. Jerker (Jekku) Tuominen to the Company’s Board of Directors effective December 1, 2022.

**Item 5.1 Full Description of Material Change**

The Company appointed Mr. Jerker (Jekku) Tuominen to the Company’s Board of Directors effective December 1, 2022.

The material change is fully described in Item 4 above and in the attached news release which has been filed on SEDAR.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Dan Martino, CFO, Corporate Secretary, at 604 525-9409.

**Item 9      Date of Report**

December 2, 2022

**1111 EXPLORATION CORP.**

1100-1111 Melville St.  
Vancouver, B.C. V6E3V6

**1111 Exploration Corp. Appoints Independent Director**

**December 2, 2022 - Vancouver, British Columbia - 1111 Exploration Corp. (CSE: ELVN)** is pleased to announce that Mr. Jerker (Jekku) Tuominen has joined the Company's Board of Directors effective December 1, 2022.

Mr. Tuominen is a graduate of Arcada University of Applied Sciences in Helsinki, Finland, holding a bachelor's degree in engineering. Mr. Tuominen's background is in macroeconomics as they relate to equity, fixed income, currency, and commodities. Mr. Tuominen has strong connections to the Scandinavian investment community in both the private and public markets.

"We are pleased to welcome Jekku to our board and look forward to his input as it relates to European markets," commented CEO Robert Cameron.

**About 1111 Exploration Corp.:**

1111 Exploration Corp. is a Canadian mineral exploration company focused on creating shareholder value through exploration, acquisition, and development of mineral projects.

On behalf of the Board of Directors

Scott Young  
Director

**For further information, please call:**

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