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## **1111 Exploration Corp. Announces Closing of Flow-Through Private Placement**

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VANCOUVER, BC – 1111 Exploration Corp. ("**Eleven**" or the "**Company**") (**CSE:ELVN**) is pleased to announce that it has closed its previously announced flow-through private placement, pursuant to which the Company sold an aggregate of 1,812,500 common shares of Eleven that will qualify as "flow-through shares" (within the meaning of subsection 66(15) of the *Income Tax Act* (Canada)) ("**Flow-Through Shares**") at a price of \$0.08 per Flow-Through Share for aggregate gross proceeds of C\$145,000 (the "**Offering**").

The gross proceeds from the Offering will be used by the Company to incur eligible "Canadian exploration expenses" that will qualify as "flow-through mining expenditures" (as such terms are defined in the *Income Tax Act* (Canada)) (the "**Qualifying Expenditures**") related to the Corporation's optioned Pinnacle Porphyry property located in the British Columbia. All Qualifying Expenditures will be renounced in favour of the subscribers of the Flow-Through Shares effective December 31, 2021.

The securities issued under the Offering are subject to a hold period in Canada expiring four months and one day from the closing date of the Offering. The Offering is subject to final acceptance of the Canadian Securities Exchange.

As previously announced, the Company's non-flow through private placement comprising of 2,500,000 units ("Units") at a price of \$0.06 per Unit (the "Unit Placement") is anticipated to close in January 2022.

### **About 1111 Exploration Corp.:**

1111 Exploration Corp. is a Canadian mineral exploration company focused on creating shareholder value through Exploration, acquisition, and development of mineral projects.

On behalf of the Board of Directors,

Scott Young  
Director

### **For further information, please call:**

Scott Young  
604-377-5781  
[syoung@freeformcom.com](mailto:syoung@freeformcom.com)

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