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## **1111 Exploration Corp. Announces Flow-Through and Unit Private Placement**

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VANCOUVER, BC – 1111 Exploration Corp. ("**Eleven**" or the "**Company**") (**CSE:ELVN**) announces that it intends to undertake a non-brokered private placement for gross proceeds of up to \$150,000 comprising of 2,500,000 units ("Units") at a price of \$0.06 per Unit (the "Unit Placement"). Each unit will consist of one common share and one whole 18-month warrant exercisable at \$0.12 subject to an acceleration provision, which is triggered if at any time the Company's common shares have a closing price of \$0.30 per share for a period of 10 consecutive trading days. The acceleration would be triggered by a news release that would give warrant holders 30 days to exercise. In conjunction with the Unit Placement, the Company also announces a flow-through private placement (the "FT Placement") for gross proceeds of up to \$150,000 comprising of 1,875,000 flow-through shares ("FT Shares") at \$0.08 per FT Share.

The FT Placement is anticipated to close prior to December 28, 2021, with the Unit Placement closing in January 2022. Proceeds from the FT Placement will be used to advance its optioned Pinnacle Porphyry property in British Columbia with the proceeds from the Unit Placement being used for general working capital. The FT and Unit Placements are subject to the approval of the Canadian Securities Exchange.

### **About 1111 Exploration Corp.:**

1111 Exploration Corp. is a Canadian mineral exploration company focused on creating shareholder value through Exploration, acquisition, and development of mineral projects.

On behalf of the Board of Directors,

Scott Young  
Director

### **For further information, please call:**

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