Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

1111 Exploration Corp ("ELVN" or the "Company") Suite 1100, 1111 Melville Street Vancouver, British Columbia V6E 3V6

Item 2 Date of Material Change

October 7, 2021

Item 3 News Release

News release was disseminated on October 8, 2021 via Stockwatch and Market News Publishing and filed on SEDAR.

Item 4 Summary of Material Change

An aggregate of 1,125,000 stock options to purchase common shares of the Company have been granted to certain directors, officers and consultants of the Company. The options are exercisable for a period of five years at a price of \$0.10 per share.

Item 5.1 Full Description of Material Change

The Company has granted certain directors, officers and consultants 1,125,000 stock options, each with an exercise price of \$0.10 per share. The stock options will expire on October 7, 2026 and will vest immediately.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Dan Martino, CFO, Corporate Secretary, at 604 525-9409.

Item 9 Date of Report

October 8, 2021