



**EVOLUTION GLOBAL FRONTIER VENTURES CORP.
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(Not for Dissemination in the United States)

EGFV Signs Term Sheet LOI to Licence with Option to Acquire a Novel Patented Pump Technology for Mine Dewatering and Efficient Fluid Movement Solutions and Corporate Update

VANCOUVER, BC, Monday, July 25, 2022 – EVOLUTION GLOBAL FRONTIER VENTURES CORP. (CSE: EGFV, the “Company”, “EGFV” or “Issuer”) announces that it has signed a non binding Term Sheet Letter of Intent for a minimum two year licence (with an option to acquire) a novel patented pump technology for mine dewatering and efficient fluid movement solutions. The LOI has a condition to require the Company to market and implement the pumps in various markets, including the recovery of oil and/or gas. Also, the company is also actively negotiating independently for oil and gas opportunities initially targeting North America to potentially deploy the pump technology. Further details will be made available upon the signing of a binding Term Sheet LOI or Definitive Agreement.

Corporate Update:

Cobriza Mine Bid - the company is still awaiting news on the status from the creditors.

Raven Quarry Property - LOI is subject to completing its due diligence.

Quesnel Terrane Property - The option agreement remains in place but is still subject to a right of first refusal condition that remains outstanding. The Vendor will inform the Company as soon as the status of the condition changes and the Company will provide a further update at that time.

Plan of Arrangement (the “Arrangement”) - The Company has set July 26, 2022 as the effective date to complete the Arrangement with the remaining two subsidiaries (1315611 B.C. Ltd. And 1315617 B.C. Ltd.). The parent company is expected to have completed all its steps and procedures to effect the Arrangement and shall provide an update upon completion.

Evolution Global Frontier Ventures Corp.

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About EGFV

Evolution Global Frontier Ventures Corp (formerly known as Ascension Exploration Inc.) - is a mineral exploration company focused on the acquisition, exploration and development of mineral properties. The Company is based in Vancouver, B.C. and holds a signed option on the Raven Quarry located in southern British Columbia.

Disclaimers

This news release contains forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements. The company disclaims any intention or obligation to revise or update such statements. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis and other disclosure filings with Canadian securities regulators which is posted on www.sedar.com. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. No regulatory authority accepts responsibility for the adequacy or accuracy of this release. The Company does not undertake to update this news release unless required by applicable law.