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Final Order Received for Court Approval of Plan of Arrangement, Record Date and Effective Date Announced for Share Exchange and Spin-Out of Subsidiaries

Vancouver, BC – September 3, 2021: Evolution Global Frontier Ventures Corp. (CSE: EGFV) (the "Company") is pleased to announce that the Company has received the signed Final Order dated August 31, 2021 from the British Columbia Supreme Court for the approval of the previously announced plan of arrangement. Pursuant to the arrangement agreement entered into on July 2, 2021 between the Company, and its subsidiaries (the "Subcos"): Evergreen Acquisitions Corp., 1315611 B.C. Ltd., 1315617 B.C. Ltd., 1315622 B.C. Ltd., and 1315640 B.C. Ltd., shall participate in a share exchange with the company. Pursuant to the plan of arrangement the company has selected Thursday September 9, 2021 as the record date for holders of record to participate in the share exchange for the spin-out of the subsidiaries. In addition the company announces Friday September 10, 2021 as the effective date for the company to begin the spin-out of the subsidiaries. The Company or the Subco(s) will announce when the completion of all steps of the share exchange pursuant to the arrangement have been finalized for the final effective date. For additional information regarding the arrangement, please refer to Company's management information circular posted on its SEDAR profile (at www.sedar.com) on July 2, 2021. A copy of the final order is also available on the Company's SEDAR profile.

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About EGFV

Evolution Global Frontier Ventures Corp (formerly known as Ascension Exploration Inc.) - is a mineral exploration company focused on the acquisition, exploration and development of gold properties. The Company is based in Vancouver, B.C. and holds an option over the Pichogen Property located in the center of Walls Township in Ontario.

Disclaimers

This news release contains forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements. The company disclaims any intention or obligation to revise or update such statements. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis and other disclosure filings with Canadian securities regulators which is posted on www.sedar.com. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. No regulatory authority accepts responsibility for the adequacy or accuracy of this release. The Company does not undertake to update this news release unless required by applicable law.