

EGFV Announces AGSM and Conditional LOI to Acquire Scitech Venture Capital Corp.

VANCOUVER, BC, Wednesday, June 9, 2021 – EVOLUTION GLOBAL FRONTIER VENTURES CORP. (CSE: EGFV, the "Company" or "EGFV") announces the record date has been set as June 14, 2021, for holders of record to vote at the Company's Annual General and Special Meeting (AGSM) to be held on July 19th, 2021. All shareholders owning and holding shares as of the record date shall be entitled to vote and participate in any decisions to allocate any return of capital or statutory plan of arrangement to deal with any assets within the company.

The Company is also pleased to announce that it has signed a conditional LOI to acquire Scitech Venture Capital Corp. ("Scitech"). Scitech currently holds two assets, first is an option agreement to acquire 100% of the Sylvest mineral claims. The Syvest property has gold-copper exploration targets and is located in north-central BC within the Quesnel Trough. This geologic belt is known to host several large tonnage gold-copper, copper-moly-silver, alkali-porphyry deposits and is often covered by thick layers of glacial till (overburden), with minimal exposed outcrops. The Sylvest Property is located 95 km north of Fort St. James and 180 km northwest of Prince George in central British Columbia, Canada. The Property comprises three mineral claims covering an area of 3,777 hectares. The Property is located approximately 25 km NW of the Mt. Milligan Copper-Gold Mine currently operated by Centerra Gold Inc., and approximately 70 km, southeast of the Kwanika and Stardust deposits being developed and explored by Northwest Copper Corp.

In addition, Scitech also holds a non-binding LOI to acquire a technology company which is currently in revenues, based in the United Kingdom.

Evolution Global Frontier Ventures Corp.

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About EGFV

Evolution Global Frontier Ventures Corp (formerly known as Ascension Exploration Inc.) - is a mineral exploration company focused on the acquisition, exploration and development of gold properties. The Company is based in Vancouver, B.C. and holds an option over the Pichogen Property located in the center of Walls Township in Ontario.

Disclaimers

This news release contains forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements. The company disclaims any intention or obligation to revise or update such statements. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis and other disclosure filings with Canadian securities regulators which is posted on www.sedar.com. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. No regulatory authority accepts responsibility for the adequacy or accuracy of this release. The Company does not undertake to update this news release unless required by applicable law.

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