

HAVN Life Ships First White Label Order to Distribution Partner Woke Pharmaceuticals in Australia

The successful shipment of white label natural health products will expand the Company's global retail footprint

May 2, 2022

Vancouver, BC – HAVN Life Sciences Inc. (CSE: HAVN) (OTC: HAVLF) (FSE: 5NP) (the "Company" or "HAVN Life") a biotechnology company pursuing standardized extraction of psychoactive compounds and the development of natural health products, is pleased to announce it has successfully shipped its first order of white label natural health products to their Australian distribution partner, <u>Woke Pharmaceuticals Pty Ltd.</u> ("Woke Pharmaceuticals").

The <u>distribution agreement</u>, signed between the two companies in November 2021, will see the white label products available through Australian retailers, including major supermarkets and other retail outlets, as well as through various e-commerce portals such as Australia and New Zealand Amazon sites.

"We are very pleased to make this first shipment of HAVN white label products into what we anticipate will be a very strong market," says HAVN Life CEO, Tim Moore. "With this shipment and our recent launch of the <u>Brain Evolve Series</u> in North America, we're making good on our promise of retail expansion, with more global distribution growth planned for the near future," he adds.

The partnership between HAVN Life and Woke Pharmaceuticals will see their white label products brought to market in Australia, New Zealand and China, whose natural health product market is forecasted to reach US <u>\$52 billion</u> in 2023.

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On Behalf of The Board of Directors Tim Moore Chief Executive Officer

About HAVN Life Sciences Inc.



<u>HAVN Life Sciences</u> is a biotechnology company pursuing standardized extraction of psychedelic compounds for the creation of APIs, the development of natural health products, and innovative therapies to support brain health and enhance the capabilities of the mind.

Through its research division, HAVN Labs, the company has developed an end-to-end supply chain of GMP naturally derived psychedelic compounds for research that will define the future of modern medicine. With its new line of natural health products, HAVN Life offers a full range of high-quality mushroom and plant extracts that help boost immune function, reduce inflammation, and support a healthy lifestyle.

Purchase our products and find out more at <u>yourhavnlife.com</u>, and follow us on <u>Facebook</u>, <u>Twitter</u>, <u>Instagram</u> and <u>Youtube</u>.

About Woke Pharmaceuticals

Woke Pharmaceuticals Pty Ltd is an Australian-based company focused on the development and commercialisation of novel psychedelic therapies for the treatment of mental health disorders. The Company's lead candidates are based on synthetic psilocybin for the treatment of depression. Woke Pharmaceuticals is developing a novel micro-dose formulation for treatment of moderate depression and a novel high-dose formulation with concomitant psychotherapy for treatment of major depression. Both candidates are expected to enter Phase II trials in 2022 with leading investigators in the field of mental health. For further information, please visit www.wokeph.com.

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Forward-Looking Information: This news release contains "forward-looking information" within the meaning of applicable securities laws relating to statements regarding the shipment of the white label products to Woke Pharmaceuticals under the distribution agreement (the "Shipment"), the Company's business, products and future of the Company's business. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned not to place undue reliance on forward-looking information. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance and developments to differ materially from those contemplated by these statements depending on, among other things, the risk that the Shipment will not be completed as contemplated, or at all, risks that the Company's products and plan will vary from those stated in this news release and the Company may not be able to carry out its business plans as expected. Except as required by law, the Company expressly disclaims any obligation and does not intend to update any forward-looking statements or forward-looking information in this news release. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. The statements in this news release are made as of the date of this release.

The CSE has not reviewed, approved or disapproved the content of this press release.

