



Lancaster Resources Announces Departure of Director

September 3, 2024

Vancouver, British Columbia - Lancaster Resources Inc. (CSE: LCR | OTCQB: LANRF | FRA:6UF0) (“Lancaster” and the “Company”) announces that Heather Williamson has resigned from the Company’s Board of Directors, effective September 1, 2024.

Heather Williamson is stepping down from the Board to focus on other professional and personal commitments. The Board of Directors and the Company’s management team would like to thank Heather for her invaluable contributions to Lancaster Resources and extend their best wishes as she embarks on her next chapter.

About Lancaster Resources Inc.

Lancaster Resources (CSE:LCR | OTCQB:LANRF | FRA:6UF0) is engaged in exploring critical minerals. Lancaster owns 100% of the uranium-prospective contiguous Catley Lake and Centennial East claims in the Athabasca Basin in Saskatchewan, Canada, which together cover 8,117 hectares. The properties are immediately adjacent to the Cameco Centennial deposit claims. The Cameco Centennial deposit is located just 12 km to the west and has notable uranium concentrations of up to 8.78% U₃O₈ over 33.9m and 25.6% U₃O₈ over 0.5m. Approximately 24km southwest of Lancaster’s claims is the Cameco Dufferin deposit, which has shown assays of up to 1.73% U₃O₈ over 6.5m. Management cautions that mineralization hosted on adjacent and/or nearby properties does not necessarily indicate the presence of similar mineralization or geology on Lancaster’s properties. Lancaster has rights to acquire 100% of the Alkali Flat Project, near Lordsburg, New Mexico, USA, a set of claims approximately 5,200 acres (8.1 square miles) in size, and has been approved for drilling permits. Guiding Lancaster Resources’ journey is a skilled management and technical team with collective involvement in over 42 mineral discoveries and endowed with extensive experience in the exploration and development of projects across Canada, the American West, Mexico, and South America.

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Cautionary Statement Regarding Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or Lancaster's future performance. The use of any of the words "could," "expect," "believe," "will," "projected," "estimated," and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Lancaster's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, the ability of Lancaster to execute its exploration plans, obtain exploration and drilling permits, raise capital, retain key personnel, identify, acquire, explore, and develop high-quality mineral-rich properties, and integrate sustainable energy sources and innovative technologies for climate-positive resource production constitute forward-looking information. Actual results and developments may differ materially from those contemplated by forward-looking information.

Readers are cautioned not to place undue reliance on forward-looking information. The statements made in this press release are made as of the date hereof. Lancaster disclaims any intention or obligation to publicly update or revise any forward-looking information, whether as a result of new information, future events, or otherwise, except as may be expressly required by applicable securities laws.

The Canadian Securities Exchange has not reviewed, approved or disapproved the contents of this news release.