Lancaster Resources Reports Director Resignation and Executive Changes

Vancouver, British Columbia – June 23, 2023: Lancaster Resources Inc. (CSE:LCR) (OTC Pink:LANRF) (FRA:6UF) ("Lancaster" or the "Company" reports that Rob Tessarolo has stepped down from his role as a director along with certain adjustments in executive positions.

Heather Williamson steps down today as VP of Corporate Finance and corporate secretary, however, she will retain her position on the board of directors. Rick Huang will supplement his duties as CFO with the role of corporate secretary.

Rob Tessarolo has decided to depart in order to devote his attention to endeavors in the pharmaceutical industry. The Company expresses its gratitude for his valuable contributions to the board.

About Lancaster Resources Inc.

Lancaster Resources is engaged in exploring energy transition metals, particularly lithium, to take advantage of the global shift towards decarbonization and electrification. Its goal is to identify, acquire, explore, and develop high-quality mineral-rich properties, integrating sustainable energy sources and innovative technologies for climate-positive resource production. The Company holds exclusive rights to acquire a 100% interest in the Alkali Flat lithium brine project situated in Lordsburg, New Mexico, USA.

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The Canadian Securities Exchange has not reviewed, approved nor disapproved the contents of this news release.

Cautionary Statement Regarding Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events, or Lancaster's future performance. The use of any of the words "could", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Lancaster's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, the ability of Lancaster to execute its exploration plans, retain key personnel, identify, acquire, explore, and develop high-quality mineral-rich properties and integrate sustainable energy sources and innovative technologies for climate-positive resource production constitute forward-looking information. Actual results and developments may differ materially from those contemplated by forward-looking information.

Readers are cautioned not to place undue reliance on forward-looking information. The statements made in this press release are made as of the date hereof. Lancaster disclaims any intention or obligation to publicly update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as may be expressly required by applicable securities laws.