

Lancaster Resources to Amplify Investor Visibility through Strategic Marketing Contracts

Vancouver, British Columbia – June 16, 2023: Lancaster Resources Inc. (CSE:LCR) (OTC Pink:LANRF) (FRA:6UF) (“Lancaster” or the “Company”) announces the signing of marketing contracts aimed at amplifying investor visibility through digital marketing and content creation.

Lancaster has entered into an advertising and investor awareness contract with Dig Media Inc., operating under Investing News Network (INN). INN, a Vancouver-based private company offering independent news and investor education since 2007 through www.investingnews.com, will offer advertisement on its website for the duration of the six-month agreement, beginning June 16, 2023. INN, which does not offer Investor Relations or Market Making services, will receive a total payment of \$19,000 for the half-year term. Contact INN at 604-688-8231 or info@investingnews.com.

Additionally, Lancaster has secured a digital marketing services agreement with TD Media LLC, also known as Lifewater Media Digital Agency, based in Sugarland, Texas, USA. Lifewater Media specializes in delivering omnichannel programmatic advertising, AI implementations, and predictive KPI modeling through its use of detailed, real-time measurements for brand campaigns. The agreement, which will begin on June 15, 2023, and last one year, will cost the Company a total of USD \$50,000. Lancaster has the flexibility to augment the digital marketing budget to enhance news release visibility or otherwise extend its marketing footprint. Lifewater Media can be contacted at info@lifewatermedia.com.

Lancaster has entered into a contract with Equity.Guru Media Inc., a respected editorial and digital consultancy located in Vancouver, BC, Canada. The two-month agreement beginning June 16, 2023, is worth \$10,000 and encompasses services such as on-demand editorial content, detailed analysis of the core narrative, video interviews with the CEO, and strategic social media publicity via Equity.Guru platforms. Since its founding in 2015, Equity.Guru Media has been a credible source of investment data in the North American small-cap stock market, known for its candid and uncompromising style. For inquiries, contact Chris Parry, Founder, Investigative Journalist, at chris@equity.guru, 1 (778) 927-2485.

"As we ramp up our marketing efforts, we anticipate a significant increase in our investor visibility," Penny White, CEO of Lancaster Resources Inc., expressed. "These newly agreed contracts represent a strategic move to ensure our compelling story, vision, and ongoing initiatives are accurately conveyed and widely disseminated among our current stakeholders and potential investors. We are eagerly looking forward to the opportunities this brings."

Lancaster Resources is scheduled to present at the Critical Minerals Conference in Kelowna, British Columbia on June 26, 2023. The following day, June 27, 2023, Lancaster will also participate and give a presentation at the Summit on Responsible Investment, an event hosted by the Canadian Securities Exchange, happening in the same city, Kelowna, BC.

No options or securities have been granted in relation to the marketing agreements, and none of the companies mentioned above are affiliated with Lancaster.

About Lancaster Resources Inc.

Lancaster Resources focuses on exploring energy transition metals, particularly lithium, to benefit from the global movement towards decarbonization and electrification. The Company aims to identify, acquire, explore, and develop mineral-rich properties integrating sustainable energy sources and novel technologies for climate-positive resource production. The Company holds exclusive rights to acquire a 100% interest in the Alkali Flat lithium brine project situated in Lordsburg, New Mexico, USA.

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The Canadian Securities Exchange has not reviewed, approved nor disapproved the contents of this news release.

Cautionary Statement Regarding Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events, or Lancaster's future performance. The use of any of the words "could", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Lancaster's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, the ability of Lancaster to execute its exploration plans, retain key personnel, identify, acquire, explore, and develop high-quality mineral-rich properties and integrate sustainable energy sources and innovative technologies for climate-positive resource production constitute forward-looking information. Actual results and developments may differ materially from those contemplated by forward-looking information.

Readers are cautioned not to place undue reliance on forward-looking information. The statements made in this press release are made as of the date hereof. Lancaster disclaims any intention or obligation to publicly update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as may be expressly required by applicable securities laws.