

Form 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Triple One Metals Inc.
59 Payzant Drive
P.O. Box 657, Windsor
Nova Scotia, Canada, B0N 2T0
Phone: 604-729-5312
Email: apaulgill729@gmail.com
<https://tripleonemetals.com/>

ITEM 2. DATE OF MATERIAL CHANGE

October 18, 2024

ITEM 3. NEWS RELEASE

The press release was issued on October 18, 2024, to the Canadian Securities Exchange and through various other public media and filed on SEDAR+— all in accordance with the policies of the regulatory authorities.

ITEM 4. SUMMARY OF MATERIAL CHANGE

Triple One Metals Inc. (“Tripe One” or the “Company”) (CSE: TONE) announces that it has re-negotiated the agreement with Portsmouth Gold Corp., a private British Columbia company, to acquire 24 mineral claims, representing 1,200 hectares located in the Urban-Barry greenstone belt of the James Bay region, Quebec for consideration of 5,930,001 units, subject to a 2% NSR pursuant to an Underlying Agreement. Each unit consisting of one common share of the Company and one warrant exercisable at \$0.10 for a period of two (2) years. The securities to be issued will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation. The closing of the transaction is subject to the prior approval of the CSE Securities Exchange. The termination of the original agreement was announced via press release on September 20, 2024.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

5.1 Full Description of Material Change

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ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. EXECUTIVE OFFICER

To obtain further information contact Mr. A. Paul Gill, CEO of the Issuer, 604-729-5312.

ITEM 9. DATE OF REPORT

Dated at Vancouver, BC, this 18th day of October, 2024.

A. Paul Gill, CEO