

SPARC AI INC.
NEWS RELEASE

SPARC AI COMPLETES LANDMARK HIGHWAY TEST, PAVING THE WAY FOR SMARTER ROAD SAFETY SOLUTIONS

November 27, 2024 – Toronto, Canada – SPARC AI INC. (CSE: SPAI) (OTCQB: SPAIF) (Frankfurt: SOV0) (“SPAI” or the “Company”) is pleased to announce the successful completion of a series of tests on one of Australia's largest road networks. These tests highlight the advantages of the SPARC AI Target Acquisition System for highway patrol and road safety.

During the tests, a SPARC AI-enabled drone, operating at an altitude of 37 meters, accurately recorded target locations across an 8-lane highway. The drone captured data from various parts of the highway, including elevated sections over 10 meters high, areas beneath the highway, bridges, and long-distance targets away from the drone.

This demonstration underscores SPARC AI's potential to enhance highway patrol efficiency, road safety, and situational awareness. Future developments will incorporate license plate recognition technology combined with SPARC AI geo targeting capability, further benefiting law enforcement and policing.

Additionally, the tests included recordings of buildings and parked cars near the highway to showcase the versatility of the SPARC AI solution.

A video recording of the test can be found here:

<https://www.sparcai.co/sparc-ai-highway-monitoring>

About SPARC AI

SPARC AI designs and develops high tech solutions for GPS denied environments that enhance perception and awareness. The Company has developed an innovative Target Acquisition System and Autonomous Flight solution for drones without requiring GPS, satellite, lidar, radar, image recognition or any other complex hardware or software solution.

For more information contact:

Website: <https://www.sparcai.co>

Anoosh Manzoori, CEO

SPARC AI INC.

Email: anoosh@sparcai.net

Phone: +61.3.9666338

THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE. NO SECURITIES COMMISSION OR OTHER REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE INFORMATION CONTAINED HEREIN.

FORWARD LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information.

The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors, assumptions and exclusions is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the Canadian Securities Exchange. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.