

SPARC AI INC.
NEWS RELEASE

SPARC AI COMPLETES A SUCCESSFUL DRONE FLIGHT

July 24, 2024 – Toronto, Canada – SPARC AI INC. (CSE: SPAI) (OTC: SPAIF) (“SPAI” or the “Company”), is pleased to announce that the Company has successfully completed a first flight with a SPARC AI enabled ANAFI USA drone. SPARC AI recorded a distant object at 276.38m away from the drone.

The development team are making great progress having proven the technology works in flight on a drone.

“I look forward to sharing more updates as we continue with the integration and development works. I am excited by the opportunity of creating a new range of innovative geospatial products and solutions for the defence and security industries”, said Chief Executive Officer, Anoosh Manzoori.

About SPARC AI

SPARC AI has developed and patented the **Spatial Predictive Approximation and Radial Convolution**. This includes proprietary algorithms that uses proven mathematics to calculate the location of distant objects without using Satellite, GPS or the Internet. SPARC AI is developing a range of geospatial products using its core IP and is also integrating these into a microchip to allow customers to activate SPARC AI on any of their camera device, including drones.

For more information contact:

Website: <https://www.sparcai.co>

Investor Presentation: [Click Here](#)

Anoosh Manzoori, CEO

SPARC AI INC.

Email: anoosh@sparcai.net

Phone: +61.3.9666338

THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE. NO SECURITIES COMMISSION OR OTHER REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE INFORMATION CONTAINED HEREIN.

FORWARD LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information.

The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors, assumptions and exclusions is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the Canadian Securities Exchange. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.