

SPARC AI INC.**NEWS RELEASE**

SPARC AI COMPLETES UPGRADE TO OTCQB

July 22, 2024 – Toronto, Canada – SPARC AI INC. (CSE: SPAI) (OTC: SPAIF) (“SPAI” or the “Company”), is pleased to announce that the Company has received approval by OTC Markets to upgrade to OTCQB. The Company will start trading on July 22, 2024 with “SPIF”. The OTCQB listing will provide SPARC AI an opportunity to gain greater exposure to US based investors.

More information can be found here:

<https://www.otcmarkets.com/stock/SPAIF/overview>

About SPARC AI

SPARC AI has developed and patented the Spatial Predictive Approximation and Radial Convolution. This includes proprietary algorithms that uses proven mathematics to calculate the location of distant objects without using Satellite, GPS or the Internet. SPARC AI is developing a range of geospatial products using its core IP and is also integrating these into a microchip to allow customers to activate SPARC AI on any of their camera device, including drones.

For more information contact:

Website: <https://www.sparcai.co>

Investor Presentation: [Click Here](#)

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FORWARD LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information.

The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

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