SPARC AI INC.

NEWS RELEASE

SPARC AI UPDATE

July 18, 2024 – Toronto, Canada – SPARC AI INC. (CSE: SPAI) (OTC: EGTTF) ("SPAI" or the "Company"), work has started on the integration of the SPARC AI microchip and the Company is pleased to provide an update to the market.

After reviewing the drone and its SDK, the Company has made the decision to build a custom flight control application to integrate into the drone's ground controller. All features of the drone are exploitable and usable via their API. SPARC AI's custom flight control application combined with the SPARC AI microchip will allow us to extend the capability of the drone even further, particularly for demonstrating autonomous flight without GPS.

To save time and total development cost, work on the custom flight controller and microchip integration are now progressing at the same time. The Company will provide a progress update in two weeks.

Further, the OTCQB listing in the United States is progressing well and we will provide further updates to the market.

About SPARC AI

SPARC AI has developed and patented the Spatial Predictive Approximation and Radial Convolution. This includes proprietary algorithms that uses proven mathematics to calculate the location of distant objects without using Satellite, GPS or the Internet. SPARC AI is developing a range of geospatial products using its core IP and is also integrating these into a microchip to allow customers to activate SPARC AI on any of their camera device, including drones.

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