

SPARC AI INC.**NEWS RELEASE**

SPARC AI TO DEVELOP A NEW ASSET TRACKING DEVICE

June 6, 2024 – Toronto, Canada – SPARC AI INC. (CSE: SPAI) (OTC: EGTTF) (“SPAI” or the “Company”) is pleased to announce it is developing a new asset tracking device for monitoring high valued assets.

The small device will house the SPARC AI microchip and provide geospatial awareness and location tracking without GPS, Bluetooth or camera. The device to be designed with intermittent recording of location to run on low power and remain covert. The SPARC AI data recordings could be shared on scheduled time frames via private, public and military communication networks. The data could also be sent to SPARC AI enabled drones to form a ground to air geospatial network. Management is also planning a series of water test to see if SPARC AI works in the ocean without GPS or sonar.

Existing consumer and commercial geotagging technologies are limited to GPS and Bluetooth. The SPARC AI enabled geotagging device could track any asset it is attached to including potentially defence inventory and machinery.

The Company has completed extensive ground level testing that has provided confidence to management to peruse a suite of innovative geospatial products for commercial and military applications. SPARC AI has also been successfully integrated onto two different microchip brands.

The Company has started reviewing partners to fast track the development of the asset tracking device with appropriate Ingress Protection rating to work underwater and in dusty conditions.

About SPARC AI

SPARC AI has developed and patented the **Spatial Predictive Approximation and Radial Convolution**. This includes proprietary algorithms that uses proven mathematics to calculate the location of distant objects without using Satellite, GPS or the Internet. SPARC AI is developing a range of geospatial products using its core IP and is also integrating these into a microchip to allow customers to activate SPARC AI on any of their camera device, including drones.

For more information contact:

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