SPARC AI INC.

NEWS RELEASE

SPARC AI COMPLETES SUCCESSFUL WATER TEST

May 30, 2024 – Toronto, Canada – SPARC AI INC. (CSE: SPAI) (OTC: EGTTF) ("SPAI" or the "Company") is pleased to announce it has successfully tested SPARC AI's geospatial technology over water.

The test completes an important milestone as it demonstrates the ability to geo locate points of interest on water over short and long ranges.

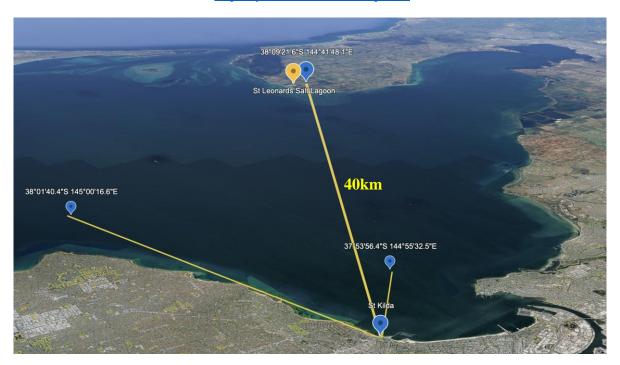
The tests also demonstrated the ability to locate an area over Port Philip Bay, from St Kilda to the township of St Leonards, separated by an area stretching 40km over water. Visibility between the two locations was limited due to the long distance, but SPARC AI was successful in locating the geo coordinates and distance to St Leonards.

The technology worked on and over water in the same way it works on land. It is feasible that the technology would work between countries separated by sea.

There were no assisted technologies used in these tests. Existing technologies such as lidar has a short range (a few hundred metres) and sophisticated camera and software technologies including photogrammetry will have limited use in this test given the distance and limited visibility to the target location.

Anosh Manzoori, CEO said "The Company has completed a series of tests on land. This includes tests at elevations, whilst traveling at 100km/hour, at night and with a blindfold on a camera, and on and over water. These tests are strategically important for building a land to air to sea solution without the need for expensive high-end cameras, sensors and lidar technologies."

The test can be seen on this video: https://youtu.be/HCRXDLqL8-U





About SPARC AI

SPARC AI has developed and patented the Spatial Predictive Approximation and Radial Convolution. This includes proprietary algorithms that uses proven mathematics to calculate the location of distant objects without using Satellite, GPS or the Internet. SPARC AI is developing a range of geospatial products using its core IP and is also integrating these into a microchip to allow customers to activate SPARC AI on any of their camera device, including drones.

For more information contact:

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