SPARC AI INC.

NEWS RELEASE

SPARC AI SELECTS PARROT ANAFI USA GOV DRONE FOR SPARC AI MICROCHIP INTEGRATION

May 24, 2024 – Toronto, Canada – SPARC AI INC. (CSE: SPAI) (OTC: EGTTF) ("SPAI" or the "Company") is pleased to announce it has selected the Parrot ANAFI USA GOV drone to integrate its SPARC AI Microchip.

The Parrot ANAFI USA GOV drone is designed for first responders and offers the same high-end security, durability, and capabilities as Parrot's Short-Range Reconnaissance (SRR) drone designed for the U.S. Army. https://www.parrot.com/en/drones/anafi-usa

The drone is manufactured in the United States and trusted globally by defence and security organizations: https://www.parrot.com/en/drones/anafi-usa/proven-and-trusted

The drone has been purchased for US\$14,500 and is expected to be delivered to SPARC AI offices within 3 weeks. Installation of the SPARC AI microchip and first flight will commence shortly after.

The team is preparing a series of robust testing of SPARC AI on the drone. This includes a test of the drones' thermal camera with SPARC AI, autonomous flight powered by SPARC AI, use case testing for situation awareness, reconnaissance, and target acquisition.

The SPARC AI microchip may also be integrated into other drone manufactures over time. The Parrot ANAFI drones have an ability to integrate 3rd party applications. Should SPARC AI integration into the Parrot ANAFI drone prove to be successful with clear benefits, SPARC AI will have a well-defined target market to promote its solution.

The Company will share the results of its tests on its website https://www.sparcai.co





About SPARC AI

SPARC AI has developed and patented the Spatial Predictive Approximation and Radial Convolution. This includes proprietary algorithms that uses proven mathematics to calculate the location of distant objects without using Satellite, GPS or the Internet. SPARC AI is developing a range of geospatial products using its core IP and is also integrating these into a microchip to allow customers to activate SPARC AI on any of their camera device, including drones.

For more information contact:

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