

SPARC AI INC.
NEWS RELEASE

**SPARC AI COMPLETES GEOSPATIAL TESTS
WITHOUT A CAMERA**

May 1, 2024 – Toronto, Canada – SPARC AI INC. (CSE: SPAI) (OTC: EGTTF) (Frankfurt: 5OV0) (“SPAI” or the “Company”) is pleased to announce that it has successfully tested the SPARC AI application without the use of a camera.

The tests were successful with SPARC AI application working and recording the geo location coordinates and distance to objects.

Using the XYZ tilt of the device, SPARC AI algorithms can determine the location of any object in the field. The algorithms can work on any device or sensor and does **not** require a camera.

Integrating SPARC AI onto an AI microchip will allow the Company to enable any device with powerful geospatial capabilities. Devices can become geospatial aware without a camera and without the need to constantly connect to GPS, satellite, or the internet.

“If you want to know the location of a distant object away from you, GPS is not going to tell you the geo location of the object. GPS can only record the geo location of where you are standing. The latest test and discovery will be transformative for SPARC AI. The launch of our microchip and APIs will allow our customers to deploy AI enabled geospatial solutions, on any device, to solve a broad range of use cases including those in defense.” said CEO Anoosh Manzoori.

As we continue to make progress on the microchip integration of SPARC AI algorithms, we will perform further testing using the mobile application.

A recording of the test can be found here:

<https://www.youtube.com/watch?v=AKqrYt2tlCw>

About SPARC AI

SPARC AI has developed and patented the Spatial Predictive Approximation and Radial Convolution. This includes proprietary algorithms that uses proven mathematics to calculate the location of distant objects without using Satellite, GPS or the Internet. SPARC AI is developing a range of geospatial products using its core IP and is also integrating these into a microchip to allow customers to activate SPARC AI on any of their camera device, including drones.

For more information contact:

Website: <https://www.sparcai.co>

Investor Presentation: [Click Here](#)

Anoosh Manzoori, CEO

SPARC AI INC.

Email: anoosh@sparcai.net

Phone: +61.3.9666338

THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE. NO SECURITIES COMMISSION OR OTHER REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE INFORMATION CONTAINED HEREIN.

FORWARD LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information.

The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors, assumptions and exclusions is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the Canadian Securities Exchange. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.