SPARC AI

SPARC AI INC.

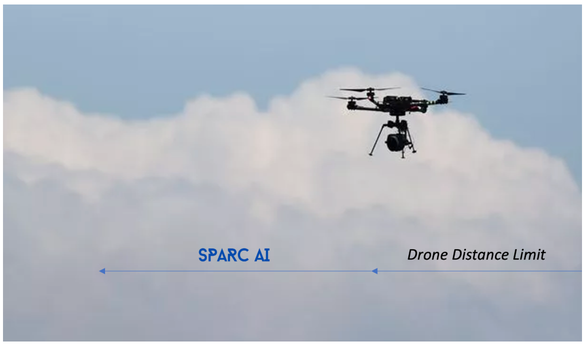
NEWS RELEASE

SPARC AI PROVIDES AN UPDATE

April 19, 2024 – Toronto, Canada – SPARC AI INC. (CSE: SPAI) (OTC: EGTTF) (Frankfurt: 5OV0) ("**SPAI**" or the "**Company**") is pleased to provide an update on operations.

SPARC AI recently announced the development of a new product, Interspace, that allows one to record the distance to any object located away from us.

Various factors determine how far a drone can fly including the drone's battery life, the strength of its transmission system, the amount of lift it can generate, as well as weather conditions along its flight path. Having successfully tested Interspace on the ground, SPARC AI is pleased to announce its plans to test the new product on drones to survey points of interest that are well beyond their distance range limits.



According to the Federal Aviation Federation in the United States there are 780,226 drones registered. This does not include military drones or UAVs. If Interspace is successfully tested on drones, there may be a large market opportunity for SPARC AI. From our experience with fixed camera devices installed on towers in forestry areas for bushfire and lighting detection, our algorithms performed extremely well at high altitude. We are looking forward to reporting the outcomes of our trials.

Management is working to build a portfolio of geospatial products for the military and defense, situation awareness, reconnaissance, security, and commercial sectors. There are half a dozen products in our pipeline to be announced once they reach testing stage.

In GPS-denied environments or situations where the GPS signals are not available, SPARC AI can record its geospatial data using its proprietary patented algorithms. Alternative GPS technologies for identifying locations are complex, expensive, and may only provide approximate estimations. These solutions use gravity anomaly, magnetic anomaly, celestial and lidar technologies. They may also require connections to the internet or satellite. Further, these systems appear to measure the location of the sensors only, unlike SPARC AI that can measure the location of distant objects at different locations to the sensor.

The Company is working to build its product portfolio for GPS-denied environments with no connectivity to satellite or internet. As our core technology is software and proprietary algorithms, our solutions will also be covert and not identifiable by other sensors or radar.

SPARC AI plans to embed its technology into a microchip, with work already commenced to integrate into the Google Coral chip.

For more information contact:

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