

SPARC AI INC.**NEWS RELEASE**

SPARC AI ENTERS SECOND STAGE OF DEVELOPMENT

February 26, 2024 – Toronto, Canada – SPARC AI INC. (CSE: SPAI) (OTC: EGTTF) (Frankfurt: 5OV0) (“SPAI” or the “Company”) is pleased to provide an update on the development of the geospatial AI chip and mobile app.

The engineering works are progressing to timelines and budget. The development team have completed stage 1 of the project and started working on the second stage that includes the integration of SPARC into a mobile app and microchip.

After an extensive review process, the Company selected US based hardware and microchip manufacturer, Coral. Coral is owned by Google and services a broad range of customers developing AI applications. The Company has ordered Coral microchips and expects delivery by mid-March.

Also in March, the Company expects to have a working mobile application and will provide further updates to the market.

On completion of stage 2, the company will undertake comprehensive integration testing of both the mobile application and microchip. The company is in the process of purchasing US manufactured drones to test the SPARC enabled microchip.

The Company looks forward to providing further updates to the market.

For more information contact:

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Investor Presentation: [Click Here](#)

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