

SPARC AI INC.
NEWS RELEASE**SPARC AI INC ANNOUNCES CORPORATE STRATEGY**

August 14, 2023 – Toronto, Canada – SPARC AI INC. (CSE: SPAI) (OTC: EGTTF) (Frankfurt: 5OV) (“SPAI” or the “Company”) announces its corporate strategy to commercializing its geospatial intellectual property.

SPARC AI is working to embed SPARC AI algorithms and modules into a microchip. The chip will provide a covert geospatial capability and can be installed in drones and UAV’s, fixed camera devices, motor vehicles, sensors and wearables. **SPARC AI’s patented algorithms embedded in a chip will deliver unprecedented geospatial capability that is covert, scalable, fast and accurate.** The solution will be ideal for military, surveillance, target acquisition, asset protection, and situational awareness.

SPARC AI is reviewing several chip vendors including Google’s Coral platform <https://coral.ai/products> to realize this opportunity. It is also exploring partnership opportunities to get to market quickly and cost effectively.

The SPARC AI chip can be sold via established distributors and resellers on a fix fee plus recurring revenue model.

The Company is also releasing its shareholder presentation [here](#). A copy is also available on the Company’s website <https://www.sparcai.co/investors>.

The Company will provide further progress updates to the market.

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