

**Form 51-102F3
Material Change Report**

PART 2 CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company
SPARC AI INC..
Level 8, 90 Collins Street
Melbourne, Victoria, Australia 3000

Item 2 Date of Material Change
August 9, 2023

Item 3 News Release
August 9, 2023
Filed on Sedar and with Stockwatch and Baystreet news.

Item 4 Summary of Material Change

The Company has changed its name from EYEFI Group Technologies Inc. to SPAIC AI IN. Effective Friday August 11, 2023 the Company will trade under the new name with the symbol SPAI.

Item 5 Full Description of Material Change

The Company announces that it has changed its name from EYEFI Group Technologies Inc. to **SPARC AI INC.** Effective Friday August 11, 2023 the shares of the Company will trade under the new name with the symbol SPAI.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102
N/A

Item 7 Omitted Information
No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer
Anoosh Manzoori– CEO
Telephone: +61.409 252 088
Email: anoosh@shape.capital

Item 9 Date of Report
August 9, 2023