

SPARC AI INC.
(formerly EYEI Group Technologies Inc.)
NEWS RELEASE

EYEFI GROUP TECHNOLOGIES INC. CHANGES ITS NAME TO SPARC AI INC.

August 9, 2023 – Toronto, Canada – SPARC AI INC. (CSE: SPAI) (OTC: EGTTF) (Frankfurt: 5OV) (“SPAI” or the “Company”) announces that it has changed its name from EYEFI Group Technologies Inc. to **SPARC AI INC** with new CSE ticker code: SPAI.

Effective Friday August 11, 2023 the shares of the Company will trade under the new name with the symbol SPAI.

The Company’s core asset and intellectual property is the Spatial Predictive Approximation and Radial Convolution (SPARC) technology that includes a set of algorithms and 7 global patents. The ability to predict locations of distant objects and combined with Big Data and Artificial Intelligence (AI) is a powerful tool that can be used in Generative AI applications for a variety of commercial applications ideal for military, surveillance, target acquisition, asset protection, and situational awareness.

The rebranding better reflects the Company’s operations and core assets. As part of the rebranding, SPARC AI has also launched a new company website <https://www.sparcai.co>. The Company will announce and release its corporate presentation in the coming weeks.

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