

**Form 51-102F3  
Material Change Report**

**PART 2           CONTENT OF MATERIAL CHANGE REPORT**

**Item 1       Name and Address of Company**  
EYEFI Group Technologies Inc.  
Level 8, 90 Collins Street  
Melbourne, Victoria, Australia 3000

**Item 2       Date of Material Change**  
August 4, 2023

**Item 3       News Release**  
August 4, 2023  
Filed on Sedar and with Stockwatch and Baystreet news.

**Item 4       Summary of Material Change**

Effective August 4, 2023, the 18,951,061 Shares will be cancelled resulting in an issued share capital of 9,090,536 Shares.

**Item 5       Full Description of Material Change**

The Company announced on June 30, 2023, the cancellation of 18,951,061 common shares of the Company ("Shares") along with a change in the executive officers, the resignation of Simon Langdon as CEO and director, the appointment of a new director and assignment of the Company's the Sparc Algorithms and Sparc Patents ("IP") have been assigned from the subsidiary, EYEFI, to EGTI.

Effective August 4, 2023, the 18,951,061 Shares will be cancelled resulting in an issued share capital of 9,090,536 Shares.

The Company will be proceeding with a name change to SPARCA AI INC. A news release will be issued in advance of the name change.

**Item 6       Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**  
N/A

**Item 7       Omitted Information**  
No information has been omitted on the basis that it is confidential information.

**Item 8       Executive Officer**  
**Anoosh Manzoori**– CEO  
Telephone: +61.409 252 088  
Email: [anoosh@shape.capital](mailto:anoosh@shape.capital)

**Item 9       Date of Report**  
August 4, 2023