

EYEFI GROUP TECHNOLOGIES INC.

NEWS RELEASE

EYEFI EXPANDS WILDFIRE MONITORING NETWORK WITH 52% SALES GROWTH THIS YEAR

- First solar powered vantage point cameras to be deployed in coming bushfire season
- Sales growth continues with large infrastructure client, Melbourne Water Corporation

October 4, 2022 – Toronto, Canada – EYEfi Group Technologies Inc. (CSE: EGTI) (OTC: EGTTF) ("EYEFi") is pleased to report on the expansion of <u>EYEfi SPARC</u> for Melbourne Water Corporation (MWC) and sales revenue growth of 52% for this customer year-to-date on the prior 12 months.

EYEfi has expanded its bushfire (wildfire) monitoring solution for MWC, and this fire season will see the first of the remote vantage point cameras deployed in the Upper Yarra Reservoir water catchment.

EYEfi's SPARC technology is a disruptive and foundational capability that offers entirely new levels of situational and spatial awareness for government, large enterprise, defence and consumer markets. SPARC can inform the location of anything that can be seen in the real world, simply by pointing a camera at it. The proprietary technology uses a set of patented algorithms and does not use GPS, internet, or satellite. The spatial technology also powers EYEfi's Smartphone App, <u>SpatialEye</u>, being released in November 2022.

In addition to the fixed tower-based solution being provided to Melbourne Water, EYEfi will be deploying the first of the vantage point cameras this coming fire season; offering entirely new vision and spatial targeting of fire ignition events located in remote areas of the water catchment. The innovative solution incorporates the solar panel into the pole design and houses all EYEfi



communications equipment and batteries, to provide 24/7 monitoring of the surroundings.

Throughout Melbourne Water's vast water catchments, are more than one-hundred remote vantage point locations that are normally utilized by requiring field personnel to visit these remote sites to gain a map bearing on a fire, which is then used to triangulate with other bearings from fire tower operators to establish the approximate coordinates of a fire.

EYEfi's solves these two key issues: it removes the need and associated risk of having personnel visit these remote sites (particularly during periods of high fire danger risk), and the need to triangulate to establish the location of a fire. Any single EYEfi SPARC-enabled camera can determine the exact location of a fire from a single viewpoint; significantly improving the safety of field personnel and saving precious time by determining the fire's location remotely, and in real-time.



EYEfi's CEO, Simon Langdon said "We are looking forward to deploying this capability for Melbourne Water this coming fire season and providing them with entirely new capabilities and vision that will better protect their assets, personnel, and the broader community. This is an easy to install solution that is very scalable and affordable, making it a perfect fit for these vantage point sites".

More information on EYEfi SPARC can be found on our website here.

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About EYEfi in detail:

EYEfi is connecting the world's people and devices with the world around them, in real-time and in ways not previously possible.

EYEfi is a software and electronics engineering company that has developed, patented and commercialized an innovative spatial technology; spatial, predictive, approximation and radial convolution (SPARC) and an associated product suite, that turns sensors, cameras and smartphones (fixed, mobile, airborne, portable or handheld) into geo-target co-ordinate acquisition devices. EYEfi has also developed IIoT sensor hardware and associated cloud software, as a second pillar within

its product offering. EYEfi Cloud is a next generation cloud platform that provides a secure and centralized environment where customers can manage their EYEfi product deployments and applications.

On behalf of the board of directors of **EYEFI GROUP TECHNOLOGIES INC.**

"Simon Langdon" Simon Langdon, CEO

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FORWARD LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information.

The forward-looking statements are based on the reasonable assumptions, estimates, opinions and analyses of management made in light of its experience and perception of historical trends in the delivery of services through its Cloud, current conditions, expected future developments and other factors management of EYEfi believes are appropriate, relevant and reasonable in the circumstances



at the date that such statements are made. All of these assumptions, estimates and opinions will necessarily be subject to change due to future events and other circumstances outside the control of EYEfi, including the effect of the Covid 19 virus. EYEfi has based the forward looking information on various material assumptions, including: despite the threat of the Covid 19 virus, EYEfi will sustain or increase profitability although on a slower projection then previously planned, and will be able to fund its operations with existing capital and projected revenue from its current agreements with its Channel Partners; EYEfi will be able to attract and retain key personnel in future if required; the general business, economic, financial market, regulatory and political conditions in which EYEfi operates will remain positive as its services can be provided in EYEfi's Cloud although deliver of its hardware may be affect by supply chain disruptions; that the general regulatory environment will not change in a manner adverse to the business of EYEfi; the tax treatment of EYEfi and its subsidiary will remain constant and EYEfi will not become subject to any material legal proceedings; the economy generally; competition, and anticipated and unanticipated costs.

Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors, assumptions and exclusions is not exhaustive.

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