EYEFI GROUP TECHNOLOGIES INC.
NEWS RELEASE

EYEFI DELIVERS NEW API CAPABILITY TO THE DEPARTMENT OF TRANSPORT FOR INCIDENT MANAGEMENT

February 23, 2022 – Toronto, Canada – EYEfi Group Technologies Inc. (CSE: EGTI) (OTC: EGTTF) ("EYEfi") is pleased to announce that the Department of Transport (DOT) has commenced its use of the EYEfi Cloud API – an extension to the EYEfi Cloud Automated Incident Management (AIM) platform – to enable other applications within the Victorian Government to acquire real-time information relating to the whereabouts of incidents and incident management vehicles throughout Victoria's major arterial road network.

DOT plans, builds and operates an integrated, sustainable and safe transport system for Australia's fastest-growing state. DOT's strategic plan reflects the need to work together – across roads, public transport, ports and freight – to make journeys simpler, safer and more reliable for everyone.

The EYEfi Cloud and AIM product is currently utilized across the entire fleet of Incident Management Vehicles (IMV's) at VicRoads (a recently merged entity under DoT), providing improved incident management, compliance, reporting and safety of its field personnel.

EYEfi's AIM capability is currently used to process more than 3000 incidents per month for VicRoads and DOT, where it provides real-time incident visibility, GPS tracking of vehicles, automation of incident workflow processes, and a system of record for all incidents being attended to by incident management vehicles and personnel.

The inclusion of the API capability for DOT unlocks this data for authorized applications and systems within DOT and the Victorian Government, to provide all incident data along with the location of incident response resources.

More information on EYEfi Cloud and AIM can be found here.

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About EYEfi in detail:

EYEfi is connecting the world's people and devices with the world around them, in real-time and in ways not previously possible.

EYEfi is a software and electronics engineering company that has developed, patented and commercialized an innovative spatial technology; spatial, predictive, approximation and radial convolution (SPARC) and an associated product suite, that turns sensors, cameras and smartphones (fixed, mobile, airborne, portable or handheld) into geo-target co-ordinate acquisition devices.
EYEfi has also developed IIoT sensor hardware and associated cloud software, as a second pillar within its product offering. EYEfi Cloud is a next generation cloud platform that provides a secure and centralized environment where customers can manage their EYEfi product deployments and applications.

On behalf of the board of directors of
EYEFI GROUP TECHNOLOGIES INC.

"Simon Langdon"
Simon Langdon, CEO

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FORWARD LOOKING INFORMATION
This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information.

The forward-looking statements are based on the reasonable assumptions, estimates, opinions and analyses of management made in light of its experience and perception of historical trends in the delivery of services through its Cloud, current conditions, expected future developments and other factors management of EYEfi believes are appropriate, relevant and reasonable in the circumstances at the date that such statements are made. All of these assumptions, estimates and opinions will necessarily be subject to change due to future events and other circumstances outside the control of EYEfi, including the effect of the Covid 19 virus. EYEfi has based the forward looking information on various material assumptions, including: despite the threat of the Covid 19 virus, EYEfi will sustain or increase profitability although on a slower projection then previously planned, and will be able to fund its operations with existing capital and projected revenue from its current agreements with its Channel Partners; EYEfi will be able to attract and retain key personnel in future if required; the general business, economic, financial market, regulatory and political conditions in which EYEfi operates will remain positive as its services can be provided in EYEfi's Cloud although deliver of its hardware may be affect by supply chain disruptions; that the general regulatory environment will not change in a manner adverse to the business of EYEfi; the tax treatment of EYEfi and its subsidiary will remain constant and EYEfi will not become subject to any material legal proceedings; the economy generally; competition, and anticipated and unanticipated costs.

Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors, assumptions and exclusions is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required

by applicable securities laws or the Canadian Securities Exchange. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.