

SNOWY OWL GOLD CORP.

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

TO THE SHAREHOLDERS of Snowy Owl Gold Corp.:

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the “**Meeting**”) of holders (the “**Shareholders**”) of common shares (the “**Snowy Shares**”) of Snowy Owl Gold Corp. (“**Snowy**” or the “**Company**”) will be held at the offices of the Company’s legal counsel, Fasken Martineau DuMoulin LLP., at 2900 – 550 Burrard St., Vancouver, British Columbia V6A 0A3, on Wednesday, March 29, 2023 at 10:00 a.m. (Pacific time) for the following purposes:

1. to receive the financial statements of the Company for the fiscal year ended May 31, 2022 and the auditor’s report thereon;
2. to fix the number of directors for the ensuing year at six (6);
3. to elect the directors of the Company for the ensuing year;
4. to re-appoint Baker Tilly WM LLP as the auditors of the Company for the ensuing year and to authorize the directors to fix their remuneration;
5. to consider and, if thought advisable, to pass, with or without variation, an ordinary resolution (the “**Transaction Resolution**”) the full text of which is set forth in Appendix A to the management information circular dated February 27, 2023 (the “**Information Circular**”) accompanying this Notice of Meeting, to approve the acquisition of Bluecorp Capital Corp. (“**Boba**”) and the transactions contemplated in the Amalgamation Agreement dated October 7, 2022 among the Company, Boba and 1381603 B.C. Ltd., a wholly-owned subsidiary of the Company (the “**Transaction**”);
6. to consider and, if thought advisable, to pass, with or without variation, a special resolution (the “**Property Disposition Resolution**”) the full text of which is set forth in the Information Circular to approve the sale of substantially all of the assets of the Company, comprised of (i) its 161 mineral claims covering an estimated 8,867 hectares located in south-western Quebec, Canada, known as the Golden Eagle property; (ii) its 12 mineral claims covering an estimated 678 hectares comprising the Panache property; and (iii) Val d’Or Mining Corporation’s Riviere Lois Prospect, if acquired by Snowy prior to the Effective Date, in accordance with the *Business Corporations Act* (British Columbia);
7. conditional on and effective upon the completion of the Transaction, to fix the number of directors for the ensuing year at five (5), as more fully described in the Information Circular;
8. conditional on and effective upon the completion of the Transaction, to elect the directors of the Company, as more fully described in the Information Circular;
9. to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution approving an amendment to the notice of articles and articles of the Company to change its name from “*Snowy Owl Gold Corp.*” to “*Boba Mint Holdings Ltd.*” or such other similar name as may be determined by the board of directors of the Company, conditional on and effective upon the completion of the Transaction, to take effect immediately upon completion of the Transaction, with the full text of the resolution set forth in the Information Circular; and
10. to transact such other business, including amendments to the foregoing, as may properly come before the Meeting or any adjournment or adjournments thereof.

THE BOARD OF DIRECTORS OF THE COMPANY UNANIMOUSLY RECOMMENDS THAT SHAREHOLDERS VOTE IN FAVOUR OF THE ABOVE REFERENCED RESOLUTIONS AT THE MEETING.

EACH OF THE COMPANY'S DIRECTORS AND EXECUTIVE OFFICERS INTENDS TO VOTE ALL OF SUCH PERSON'S COMMON SHARES IN THE CAPITAL OF THE COMPANY IN FAVOUR OF THE TRANSACTION RESOLUTION AT THE MEETING.

This Notice of Meeting is accompanied by a Management Information Circular and either a form of proxy for registered Shareholders or a voting instruction form for beneficial Shareholders (collectively, the “**Meeting Materials**”). The nature of the business to be transacted at the Meeting is described in further detail in the accompanying Management Information Circular. The Management Information Circular is deemed to form part of this Notice of Meeting. Please read the Management Information Circular carefully before you vote on the matters to be presented at the Meeting.

The Directors of the Company have fixed the close of business on February 8, 2023 as the record date for determining Shareholders entitled to receive notice of and to vote at the Meeting and at any adjournment or postponement thereof. Only Shareholders whose names have been entered into the register of the holders of Snowy Shares as at February 8, 2023, will be entitled to receive notice of and to vote at the Meeting in respect of such Snowy Shares.

A Shareholder may attend the Meeting in person or may be represented by proxy. If you are a registered Shareholder unable to attend the Meeting in person, please date, complete and sign the enclosed form of proxy and deliver it to Endeavor Trust Corporation, the registrar and transfer agent of the Company, (i) by mail or hand delivery to 702 - 777 Hornby Street, Vancouver, BC, V6Z 1S4, or (ii) by facsimile to 604-559-8908, or (iii) online at www.eproxy.ca. In order to be valid and acted upon at the Meeting, the form of proxy must be received no later than 10:00 a.m. (Pacific Time) on March 27, 2023 or be deposited with the Chair of the Company or a person designated by the Chair of the Company before the commencement of the Meeting or any adjournment thereof. Proxies may also be voted by telephone, fax or on the internet as detailed on the proxy form

If you are not a registered Shareholder and receive these Meeting Materials through your broker or through another intermediary, please complete and return the form of proxy or the voting instruction form, as the case may be, in accordance with the instructions provided to you by your broker or by the other intermediary.

The persons named in the enclosed form of proxy are directors and/or officers of the Company. Each Shareholder has the right to appoint a proxyholder other than such persons, who need not be a Shareholder, to attend and to act for such Shareholder and on such Shareholder's behalf at the Meeting. To exercise such right, the names of the nominees of management should be crossed out and the name of the Shareholder's appointee should be legibly printed in the blank space provided.

DATED at Vancouver, British Columbia, as of this 27th day of February, 2023.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) Raymond Wladichuk

Raymond Wladichuk
Chief Executive Officer