

Snowy Owl Gold Corp. Announces Listing on Canadian Securities Exchange, Trading to Commence

Vancouver, British Columbia--(Newsfile Corp. - January 15, 2021) - **Snowy Owl Gold Corp. (CSE: SNOW)** ("**Snowy Owl Gold**" or the "**Company**") is pleased to announce that it has received final approval to list the common shares of the Company on the Canadian Securities Exchange (the "CSE").

Listing Date

Trading of the Company's common shares on the CSE is anticipated to commence at the opening of the market on Monday, January 18th, 2021. The common shares of the Company will trade under the symbol "**SNOW**".

Company Highlights

- 100% registered property to Snowy Owl Gold consisting of 161 mineral claims covering a total area of 8,887.66 hectares containing prospective greenstone geology.
- 2020 exploration program consisting of an airborne geophysical survey identified follow up targets for Phase 1 exploration in 2021 (NI 43-101 Technical report available on [SEDAR](#)).
- Low share float of 27.8 million shares outstanding and 35.8 million shares fully diluted.

Raymond Wladichuk, P.Geo., CEO of Snowy Owl Gold, comments, "January 18th, 2021 will mark a significant milestone for the Company as we commence trading on the CSE. The Snowy Owl team has done an excellent job creating this brand-new resource exploration company, and we look forward to building shareholder value by continuing to explore our Golden Eagle Property in Quebec, Canada. Lastly, I would like to thank our shareholders for their continuing support as we strive to become a leader in exploration and development."

About Snowy Owl Gold Corp.

Snowy Owl Gold Corp. is a mineral exploration company focused on acquiring, exploring, and developing gold projects in Quebec, Canada. The Company has 100% interest in the Golden Eagle Property, which consists of 161 map designated claims ("CDC") covering a total of 8,887.65 hectares (88.87 km²) within the Abitibi region located in Quebec, Canada. Additional information on Snowy Owl Gold Corp. is available at www.snowyowlgold.com.

On Behalf of the Board of Directors,
SNOWY OWL GOLD CORP.

"Raymond Wladichuk, P.Geo."

Chief Executive Officer
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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the CSE policies) accepts responsibility for this release's adequacy or accuracy.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Snowy Owl Gold's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Snowy Owl Gold believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; the COVID-19 pandemic; adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of Snowy Owl Gold to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.



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