



PRESS RELEASE

CSE.MANS

Mansa Exploration's Geophysical Survey Identifies Conductive Structures Underlying a Strong Silver-Gold Anomaly at Skyfire

Toronto, ON – March 3, 2021 – Mansa Exploration Inc. ("Mansa" or the "Company") (CSE.MANS) is pleased to announce the results of its very low frequency electromagnetic (VLF-EM) ground geophysical survey recently completed on its Skyfire Property ("Skyfire" or the "Property"), located near Horsefly, British Columbia. The survey was conducted by SJ Geophysics Ltd. of Delta, BC ("SJ").

The initial ground-based survey was carried out on 35 NE-SW oriented lines spaced 100m apart, with a station spacing of 12.5m. Encouraging results associated with a strong silver-gold geochemical anomaly on the Property lead to the Company extending and infilling the original survey grid with 31 additional lines..

The VLF survey is a high-resolution ground based electromagnetic survey which aims to delineate discrete near surface structures, which may be associated with silver mineralization on the Property. The survey was designed to assist in targeting and planning trenches and drill hole locations along an approximately 4.5 km long very strong Ag-in-soil anomaly. The soil anomaly is situated within a flat overburden-covered area with no outcrop exposure.

Following the success of the survey, SJ Geophysics was engaged to prepare an in-depth interpretation of the results, incorporating all available data including signal strength, topography and cross-over amplitudes, to eliminate false positives and rank the confidence level of anomalous structures (Figure 1). The results highlight a series of structural lineaments coincident with the silver anomaly, which may represent underlying fault-, shear- or vein type mineralization on the Property (Figure 2).

Trumbull Fisher, CEO, comments: "We are very pleased with the results of our winter geophysical program on Skyfire. The excellent road access allows exploration programs to take place year-round on the Property, preparing the Company for an anticipated upcoming trenching and drilling program this summer. SJ's interpretation revealed a series of parallel structures lying beneath the 4.5 km long silver-in-soil anomaly, which due to an absence of outcrop on the Property, have never been rock sampled."

Qualified Person

Don MacIntyre, Ph.D., P.Eng. is the Qualified Person as defined by National Instrument 43-101- Standards of Disclosure for Mineral Projects who has reviewed and approved the scientific or technical information disclosed in this news release.

About Mansa Exploration

Mansa Exploration is a Canadian mineral exploration company listed on the Canadian Securities Exchange (CSE) under the symbol MANS. Mansa currently has an option to acquire a 100% interest in the 1,900-hectare Skyfire property located in the Caribou mining area of central British Columbia, Canada. Mansa may earn the 100% interest by incurring an aggregate of \$1,250,000 in exploration expenditures on the property by December 31, 2022.

For further information, please contact:

Trumbull Fisher
President & CEO



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Cautionary Statements

The Canadian Securities Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release. Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

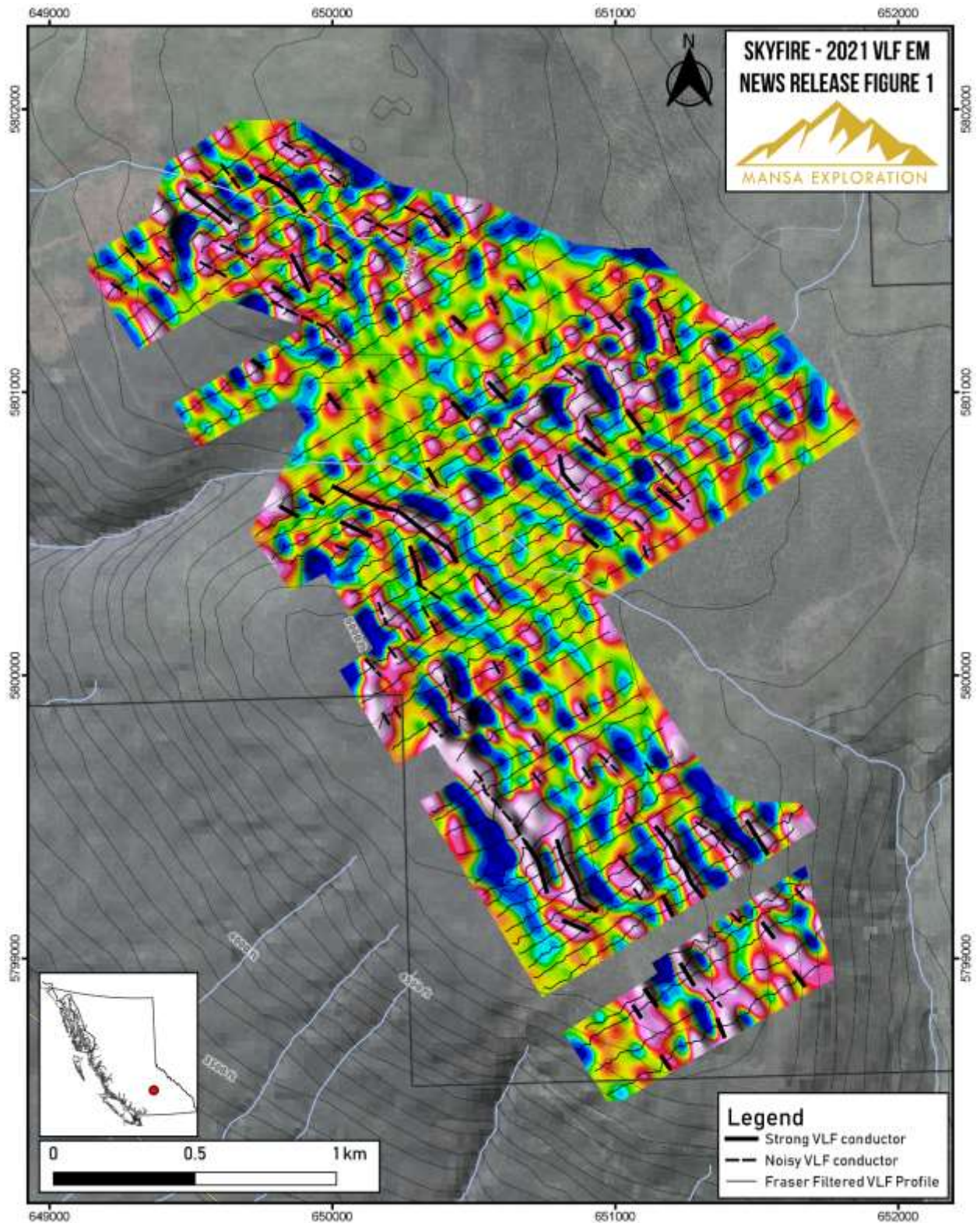
This press release contains certain forward-looking statements. These statements are based on numerous assumptions regarding the Skyfire Property that are believed by management to be reasonable in the circumstances, and are subject to a number of risks and uncertainties, including without limitation: the exploration or monetization potential of the Skyfire Property and the nature and style of mineralization at the Skyfire Property; challenges in identifying, structuring, and executing transactions on favourable terms or at all; risks inherent in mineral exploration activities; volatility in financial markets, economic conditions, and precious metals prices; and those other risks described in the Company's continuous disclosure documents. Actual results may differ materially from results contemplated by the forward-looking statements herein. Investors and others should carefully consider the foregoing factors and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements herein except as required by applicable securities laws. We seek Safe Harbor.





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