

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Company**

Hero Innovation Group Inc. (the "Company")  
422 Richards Street, Suite 170  
Vancouver, British Columbia  
V6B 2Z4

**Item 2: Date of Material Change**

December 3, 2024

**Item 3: News Release**

The news release was disseminated on December 3, 2024 and filed on SEDAR+.

**Item 4: Summary of Material Change**

On December 3, 2024, the Company announced the appointments of Tai Jiang and Hong Yuan as directors, Tai Jiang as Chief Executive Officer and Kuen Lau as the Chief Financial Officer, effective December 3, 2024.

**Item 5.1: Full Description of Material Change**

On December 3, 2024, the Company announced that it has appointed Tai Jiang and Hong Yuan to the Company's Board of Directors, in place of Wei Shao who has resigned as the director. The Company also appointed Tai Jiang, as Chief Executive Officer of the Company in place of Morris Chen, who has stepped down as Chief Executive Officer and Kuen Lau as the Chief Financial Officer in place of Kevin Chen, who has resigned as Chief Financial Officer.

**Item 5.2: Disclosure for Restructuring Transactions**

Not applicable.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

Not applicable.

**Item 8: Executive Officer**

Luiz Pion, VP Business Development (Tel: 800-508-8813)

**Item 9: Date of Report**

December 3, 2024