

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Hero Innovation Group Inc. (the “Company”)
170 – 422 Richards Street
Vancouver, BC, V6B 2Z4

Item 2 Date of Material Change

February 15, 2023

Item 3 News Release

The news release dated February 21, 2023 was disseminated via Stockwatch and Market News on February 21, 2023.

Item 4 Summary of Material Change

The Company announced that it has appointed Mao Sun and Wei Shao to the Company’s Board of Directors, in place of Peter MacKay and Larry Yen who have resigned as directors. The Company also appointed Mao Sun as the Chief Executive Officer in place of Peter MacKay, who has stepped down as Chief Executive Officer and Kevin Chen as the Chief Financial Officer in place of Mao Sun who has resigned as Chief Financial Officer. Mao Sun will continue to act as the Chief Executive Officer for the Company.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The material change is fully described in Item 4 above and in the news release which has been filed on SEDAR.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8 Executive Officer

Mao Sun, Chief Executive Officer, 800-508-8813

Item 9 Date of Report

February 24, 2023